

2019

WEEK 29

13th JUL - 19th JUL

Up to now, the total number of FDI projects invested in Vietnam has reached around **8,900** with a total registered capital of **USD 186 billion**.

HOT DEAL

5 Star Hotel

Type: Serviced apartment

Location: Da Nang city, VN

Area: 3.000 sqm

Scale: 500-600 units

Price: USD 72 million for 100% ownership of the Hotel

Contact:
info@asiainvest.com.sg

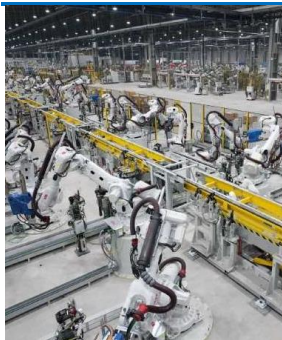
INDUSTRIAL PROPERTY IS CLAIMING THE THRONE



Industrial parks' average occupancy rate reaches nearly 74%

According to the MPI, there were 326 industrial parks (IPs) established in Vietnam as of June this year, of which 251 have been put into operation with the average occupancy rate reaching nearly 74%. Besides IPs, 17 coastal economic zones have been set up with total land and water surface area of more than 845,000 ha. In the first six months of this year, IPs and economic zones in the country attracted 340 FDI projects with newly-registered capital totaling USD 8.7 billion.

(VIETNAMNET)



Industrial market seizes opportunities from the automotive sector

According to CBRE, The automotive industry in Viet Nam is still underdeveloped compared to other ASEAN countries, but the accumulation of industrial land banks for this industry has been increasing. Big players in the market already plan to build enormous automotive manufacturing hubs such as THACO, VinFast, Toyota, Mitsubishi and Mercedes-Benz.

(BIZHUB)



MoC plans to release quarterly reports on the property market

The MOC plans to start releasing quarterly reports on the domestic real estate market to increase transparency. The ministry will follow the local market and implement a plan to review the market, forecasting market trends in the medium term and proposing solutions to ensure the health of the property market.

(BIZHUB)



Lotte E&C to create a hallmark in Vietnam

Lotte E&C has recently entered a strategic partnership with Novaland for high-end project development, the Grand Manhattan. To date, Lotte E&C has completed Lotte Centre Hanoi, Lotte Mart in Ho Chi Minh City, and the Yen Vien-Lao Cai railway project and has engaged in building three major expressway projects including the Danang-Quang Ngai and Lo Te- Rach Soi expressways.

(VIR)



Interest in land lots in Ba Ria-Vung Tau rises

According to batdongsan.com.vn – the biggest real estate website in Vietnam, the level of interest in apartments in HCMC has risen by 23% y-o-y and the prices of this property type have risen by 2.1%. Meanwhile, the interest in real estate in Ba Ria-Vung Tau Province skyrocketed by 90% y-o-y, the highest in the southeastern region.

(THESAIGONTIMES)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

Singapore Office
Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office
Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office
Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg