

2020

WEEK 29

12th JUL – 18th JUL

Vietnam recorded a trade surplus \$5.46 billion in the first half of this year, widening from a surplus of \$1.72 billion in the same period last year, government customs data released on Monday showed.

TOURISM REAL ESTATE RETURNS TO GROWTH



Tourism real estate returns to growth

Tourism real estate is recovering from its hibernation as companies resume their project implementation plans. Along Lac Long Quan Road in Phan Thiet city, a 1,000-hectare construction site is being deployed. This is the major project of NovaWorld Phan Thiet, an investment by Novaland Group. Preparation for the more-than-90ha Thanh Long Bay Tourism, Entertainment, Resort and Sports Complex is also being accelerated by Nam Group.

(Source: vir.com.vn)



Thailand's Central Retail plans to reach 90% of Vietnam provinces

The retailer intends to expand presence to 55 of Vietnam's 63 provinces and nationally run cities, up from the current 39. Thailand's Central Retail plans a larger presence in Vietnam, looking to reach nearly 90% of the country's provinces in the next five years, as the company aims to reduce dependence on its home market, Nikkei Asian Review reported.

(Source: hanoitimes.vn)



HCM City seeks to sort out mess over apartment maintenance funds

The HCM City Department of Construction wants the People's Committee and Ministry of Construction to enact coercive regulations to ensure apartment developers promptly hand over maintenance funds paid by buyers to apartment managements. The country has more than 4,420 apartments, and the managements of around 1.5 per cent of them have disputes with the developers over the maintenance funds.

(Source: bizhub.vn)



Local investors hurry to acquire real estate land

As the pandemic prevents international investors from entering Vietnam to complete deals, domestic investors are actively taking the opportunity to expand their portfolios through mergers and acquisitions (M&A) in residential development projects. Many real estate developers are mobilising trillions of VND to acquire land funds, preparing for their future development strategy.

(Source: vir.com.vn)



Việt Nam improves on JLL global real estate transparency index

Việt Nam's real estate transparency index this year rose one place to 56th, pushing the country into 'semi-transparent' market status for the first time in JLL's report on biennial Global Real Estate Transparency Index (GRETI) 2020. The domestic property market has become more transparent due to progress in many main cities, and steady advances over the last two surveys on real estate transparency..

(Source: vietnamnews.vn)

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Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg