

2019

WEEK 30

20th JUL - 26th JUL

According to CBRE, around **54%** of co-working space users in HCMC were start-ups, and **14%** were freelancers.

HOT DEAL

Luxury Resort

Type: resort

Location: Da Nang city, Viet Nam

Area: 20 ha

Scale: 358 rooms & serviced apartments and 22 villas

Price: USD 150 million for 100% ownership of the resort

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MORE PROSPECTS IN THE SECOND HALF



Housing supply may surge in the second half

According to VNREA, Hanoi and HCMC made up large portions of the supply, with Hanoi seeing over 7,300 apartments and 400 low-rise houses put up for sale. Meanwhile, HCMC had over 6,500 apartments and 700 low-rise houses on sale. These figures were higher than those in the first quarter, indicating a potential boom for the rest of the year.

(REALTIMES)



Real estate transactions fall on tightened property loan control

As the central bank has tightened the real estate loans, property transactions have fallen. Nearly 13,000 housing products were rolled out in the Hanoi during January-June accounting for 76% of the same period last year. HCMC had more than 10,700 products put up for sale, making up only 39.1% of the same period last year. However, the market experienced a good absorption rate of 68.6%, particularly in the second quarter as the absorption rate reached 84.7%.

(VIETNAMNET)



Homeownership remains a dream for the youth

The average income per capita in Vietnam last year was USD2,587, or about USD239/month. An apartment in Hanoi costs USD 861-1.435/m². The prices in HCMC are USD 1.435 – 1.600/m². The monthly income hardly increased compared to skyrocketing house prices. In the first half of 2019, apartment prices in HCMC increased by 18%. The number of houses for low-income people can't meet demand.

(DTINEWS)



Shared workspace business flourishes in downtown HCMC

According to CBRE, the co-working space has been expanding at a rapid pace, and its occupancy rate averaged 80% in the second quarter. By the end of June, there were 46,266 m² of shared offices in HCMC, concentrated in central districts, up by 101% over the same period last year. This figure is projected to increase two-fold by the end of 2019.

(VNEXPRESS)



FLC announces a new real estate brand

FLC Group announced its real estate brand FLCHomes with four main products including Beach & Golf Resort, Residences, Retail & Office and Green Eco. Accordingly, the FLC Beach & Golf Resort would be its key product and the product was expected to be promoted in big cities in Viet Nam such as Sa Dec, Bac Giang, Thai Binh, Hai Phong, Soc Trang and Kontum this year.

(BIZHUB)

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