



## VIETNAM REAL ESTATE MARKET NEWS

2022, Week 30, 18<sup>th</sup> Jul-24<sup>th</sup> Jul



### Commercial rents hit new high in HCMC central areas

[Vnexpress](#)

A shophouse on the main street of Nguyen Hue is being offered at US\$350 per square meter per month, the highest commercial rent ever reported in HCMC. Rents in the central business district (CBD) of the city averaged \$270 in the second quarter, according to property consultancies CBRE Vietnam and Cushman & Wakefield.



### Real estate businesses return to bond channel

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Data of VBMA shows that in May, real estate businesses began to return to find capital on the bond channel and accelerate bond issuance in June. In May, realty businesses issued a total of nearly 6.9 trillion VND (294.6 million USD) of bonds, then in June, the figure was more than 7.5 trillion VND.



### HCM City's office space market rebounds strongly

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Office space for lease in Ho Chi Minh City in the first half of 2022 continued to make a recovery with a total net absorption area of about 21,000 sq.m, equivalent to 38pc of 2021, although the new supply remained limited, according to real estate firm CBRE. The average vacancy rate of Grade A decreased by 1.6% to 10.1%



### Legality of property projects must be transparent

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Government Decree No 44/2022/NĐ-CP about the development, management and use of the information system about housing and real estate is expected to improve the transparency of the property market. The Law on Real Estate Business 2014 and Decree No 117/2015/NĐ-CP already regulate the publication ...



### Southern industrial property rents soar

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Industrial land rents in the south rose to new peaks last quarter, reaching US\$290 per square meter in Long An Province and US\$270 in Ho Chi Minh City. In Binh Duong, Ba Ria –Vung Tau and Dong Nai provinces they rose to three-month highs of \$110, \$180 and \$195, property consultancy Cushman & Wakefield said in a note. While these were the highest annual rentals in each locality, the average rate in the south was \$132.

### HCM City calls for US investment to 10 major projects

Ho Chi Minh City has called on US enterprises to invest in 10 major projects of the city, especially those in infrastructure construction. The call was made during a working session between a HCM City delegation and a number of US firms, in the visit to the US from July 18-25.

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