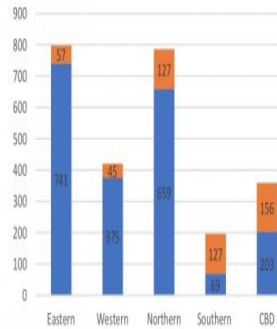


**2019**  
**WEEK 31**  
27<sup>th</sup> JUL - 02<sup>nd</sup> AUG

**KOREANS ARE SPEEDING UP**

According to the SBV, credit growth for the real estate sector had been slowing from **12.86%** in 2016 to **8.56%** in 2018

Figure 3: Absorption by area



**Hospitality real estate is still in favor**

According to DKRA, new supply and absorption for hospitality properties in the south of Vietnam saw a dramatic change in the first half of this year. The supply is 1,734 ocean villas, up by eight-fold against the first quarter. This supply came mainly from a major project in Binh Thuan province, which accounted for ~87% of the market’s primary absorption. For condotels, the supply is 3,824 units, equating to 218% q-o-q and 164% y-o-y. The absorption rate reached 74%.

(VIETNAMNET)



**Korean firms eye Vietnam’s real estate market**

Korean construction and property investors are considering Vietnam as the second biggest market to boost investment. According to the Bank of Korea, Korean investors poured 56.1 million USD into Vietnam last year. This figure was only after the US with 155.2 million USD. At present, Lotte E&C, SK, and GS E&C are busy developing many housing and infrastructure projects across Vietnam.

(VOV)



**GS E&C's smart township in HCMC on the horizon**

GS E&C has been developing a noteworthy legacy in Vietnam, the Zeitgeist project in Nha Be District, HCMC. Zeitgeist will comprise of approximately 760 villas, 770 mid-end apartments, and 13,000 high-end apartments, in addition to 2,600 mixed-use buildings, including a school, hospital and cultural and administrative building on a total of 349 ha.

(VNECONOMICTIMES)



**Hanoi gives incentives to the investment of parking lots**

Hanoi government has recently approved a breakthrough resolution on policies to attract investment in parking lots in the inner city. Accordingly, investors will benefit from subsidies on land rental, bank loans and incentives such as allowing investors to use part of the parking surface for other commercial purposes.

(REALTIMES)



**New regulation spurs corporate bond growth in Vietnam**

The issue of corporate bonds increased by 34% year-on-year in H1/2019, partly driven by relaxing rule conditions for private issues. According to HNX, the value of corporate bonds issued in the first half of this year reached USD 3.86 billion. The banking sector accounted for the largest proportion, 42%, followed by real estate at 30%.

(VNEXPRESS)

**HOT DEAL**

**Luxury Resort**

Type: resort

Location: Phu Quoc Island, Viet Nam

Area: 9 ha

Scale: 63 rooms and 39 villas

Price: USD 40 million for 100% ownership of the resort

Contact: [info@asiainvest.com.sg](mailto:info@asiainvest.com.sg)

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