

2020

WEEK 31

26th JUL-01st AUG

“Investors will approach the market (RE Market) in the second half with measured optimism, which will accelerate further in early 2021”
by Roddy Allan, JLL’s Chief Research Officer Asia Pacific.

FDI INTO VIETNAM SURGES IN JULY



Go-ahead given for Lotte eco-smart city

The green light has been given for the continuation of a \$900-million eco-smart city invested by a consortium of Lotte Group affiliates, which had been delayed for more than three years. In a recent meeting with the prime minister, Chairman of HCMC People’s Committee Nguyen Thanh Phong said that the committee is keeping its promise to allow the Lotte consortium to be appointed as the investor of the project without any proceeding auction.

(Source: sggpnews.org.vn)



Long An “wakes up” industrial zones to welcome FDI projects

Long An province is supporting delayed industrial parks to prepare land funds and welcome foreign-invested enterprises shifting production to Vietnam. Nguyen Anh Viet, deputy director of Long An province’s Department of Planning and Investment, said that according to the industrial zone (IZ) development planning approved by the prime minister, Long An will have 32 IZs with the total area of 11,500 hectares by the end of this year.

(Source: vir.com.vn)



Confidence of European firms in Vietnam returns after Covid-19

European business leaders were more positive about Vietnam’s trade and investment environment in the first few months after Covid-19, according to data from the Business Climate Index of the European Chamber of Commerce in Vietnam. Despite these positive signs, challenges remain for European enterprises. While the impact of Covid-19 has lessened a little, a large proportion felt negative effects.

(Source: vir.com.vn)



Foreign direct investment into Vietnam surges in July

Vietnam attracted 3.15 billion USD in FDI and capital for share purchases in July, representing a rise of 79.8 percent against the same period last year and 76.2 percent against June, reported FIA under the Ministry of Planning and Investment. Of the figure, 1.02 billion USD was registered to be poured into 202 new projects, up 2.8 percent and 19.1 percent over June and the same period last year, respectively.

(Source: vietnamplus.vn)



Disbursement of public investment increases in July

The disbursement of public investment sourced from the State budget in July increased to its highest rate in the past five years. Latest updates from the General Statistics Office of Vietnam showed that the State budget sourced public investment disbursement was estimated at total VND45.7 trillion (US\$1.97 billion) in July, representing a rise of 51.8% against the same period last year, the highest increase during the 2016-2020 period.

(Source: nhandan.com.vn)

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