

PROPERTY MARKET SLUMP TO CONTINUE FOR A FEW MORE QUARTERS: EXPERTS

Property market slump to continue for a few more quarters: experts

[Vnexpress](#)

The real estate market will remain gloomy for the rest of the year and even beyond due to the unpredictable nature of the Covid-19 pandemic, analysts predict. When the pandemic resurged in the second quarter, the land segment became quiet while housing sales declined and supply plunged. The analysts said the situation could only improve when the outbreak is controlled and mass vaccination becomes available.

Hanoi to apply safety review of old apartments

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Hanoi plans to spend \$21.7 million to evaluate the quality of 1,579 apartments to ensure safety. Many of these apartments were built between 1960 and 1994, and some of them before 1954, posing risks to residents. The city is set to renovate or resettle residents in old apartment buildings by 2025.

Vietnam's real estate sector continues record run: Forbes

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Rentals for industrial Vietnam's real estate market recommenced its record run, with the industrial sector viewed as the star of the industry thanks to the country's success in combating COVID-19, said a story by Philip Heller published on Forbes earlier this week. The country's RE market proved resilient during the pandemic.

Industrial real estate bustles with M&A deals

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Logistics and industrial park giants carried out many M&A in the first half of this year, despite the Covid-19 outbreaks, according to Savills Vietnam. However, David Jackson, general director at Colliers Vietnam, another real estate firm, predicted that Vietnam would face some challenges in the second half of this year.

HCMC construction department wants crackdown on dubious RE activities

[Vietnamnews](#)

The HCM City Department of Construction wants the People's Committee to prevent illegal real estate activities by stepping up propaganda and publicly naming and shaming offenders. The legal system is also cumbersome and complicated. Slow implementation of social housing projects exacerbates the problem. The high demand for low-income housing has been a major cause of violations.

Vietnam bans travel to contain Covid-19 surge

People ordered to stay home at night to curb the spread of the Delta variant in Ho Chi Minh City. Vietnam has banned all outdoor activities including travel at night in its largest commercial hub in an effort to curb a worsening coronavirus outbreak.

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