



2020

WEEK 03

11th JAN - 17th JAN

According to the DOC of HCMC, from the beginning of last year until now, it has verified **42 projects** that are eligible to raise capital for future products of **21,821 apartment s, 883 houses and 342 villas.**

YEAR OF THE RAT: MORE MONEY, LESS LAND



Domestic property market to have enough capital next year

According to BIDV, Viet Nam's real estate market will not be short of capital next year but will still face many challenges from policies and administrative procedures. Real estate capital with 60% from banks and 40% from other sources will be maintained next year. The property market is healthy in the long-term and this circular will encourage loans for building, buying and repairing houses.

(BIZHUB)



Support industry promotes the development of industrial real estate

According to CBRE, the supporting industry boosted the development of Viet Nam's industrial real estate market last year. The export-orientated manufacturing industry is the backbone of Viet Nam's economy, with various large businesses such as Samsung, Pou Chen Group, THACO Group and VinFast.

(BIZHUB)



HCMC keeps the same land prices for 2020-24 period

HCMC authorities have announced that the city will maintain land prices at the current rate for the next 5 years as approved by the People's Council. However, new prices will be applied to land on 398 streets in 15 districts based on the public infrastructure that exists in these areas.

(VIETNAMNEWS)



Saigon new condo supply lowest in 4 years

According to experts, apartment prices surged in Saigon last year as new supply plunged to its lowest in four years due to delays in administrative procedures. Supply was down by 36% to 24,513 units. The dwindling supply pushed average prices in the fourth quarter by 78% year-on-year to a new peak of USD 2,889 per square meter.

(VNEXPRESS)



No bubble but land prices might increase

According to the MOC, while there are few, if any, signs of the real estate bubble bursting in 2020, land prices could increase in some areas. Those areas included planned special economic zones and new urban areas with developed technical and social infrastructure. This was a normal market reaction.

(SAIGONEER)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

Singapore Office

Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office

Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg