

**2020**

**WEEK 32**

02<sup>nd</sup> AUG - 08<sup>th</sup> AUG

*In the first seven months of 2020, Singapore remained the top overseas investor in Vietnam with the total investment capital at more than \$6.44 billion, occupying 34.1 per cent of the total foreign investment capital into Vietnam.*

**INDUSTRIAL PROPERTY PROVES MOST RESILIENT TO COVID-19**



**Heavy Singapore investment rolls on through new normal**

With Vietnam boasting great potential for investment, Singaporean businesses and individuals are rolling out projects across the country, channelling massive capital flows into diverse sectors. On July 15, Crown Beverage Cans Vung Tau Co., Ltd. from Singapore received an investment certificate for its \$130M project. Crown Beverage Cans aims to become the leading supplier of beverage cans to major producers in Vietnam.

(Source: [vir.com.vn](http://vir.com.vn))



**Industrial property proves most resilient to COVID-19**

It has been a tough year so far for property investors, but one segment is weathering the storm better than most: industrial property, which saw a softer drop than other segments. According to Focus Economics, Vietnam's index of industrial production (IIP) in June 2020 was up 7% y-o-y, largely driven by manufacturing and electricity production. Manufacturing and industrial output is estimated to grow 2.71% overall in 2020.

(Source: [vir.com.vn](http://vir.com.vn))



**\$213mn bridge to tap into southern Vietnam port's potential**

Ba Ria-Vung Tau Province in southern Vietnam on Tuesday approved in principle a plan to spend approximately VND4.9 trillion (US\$213 million) building a bridge connecting an expressway with its seaport. The bridge, named Phuoc An, is projected to serve as an important link between Cai Mep – Thi Vai International Port in Ba Ria-Vung Tau and Ben Luc – Long Thanh Expressway.

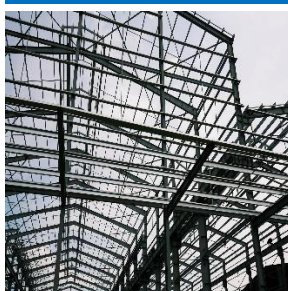
(Source: [tuoitrenews.vn](http://tuoitrenews.vn))



**Vietnam, Japan foster cooperation in industry, trade, energy**

The 4th meeting of the Vietnam-Japan Joint Committee on Cooperation in Industry, Trade and Energy was held in Hanoi on August 7 in the form of video conferencing. The meeting was co-chaired by Vietnamese Minister of Industry and Trade Tran Tuan Anh and Japanese Minister of Economy, Trade and Industry Kajiyama Hiroshi. Hiroshi lauded the leadership of Vietnam as ASEAN Chair 2020, and committed to further coordination with the country.

(Source: [vietnamplus.vn](http://vietnamplus.vn))



**World Bank forecasts Vietnam economy to expand up to 6.8% in 2021**

Vietnam's economic growth will range from 4.5 percent to 6.8 percent next year, depending on global conditions amid the COVID-19 crisis, the World Bank forecast in a report this week. While the Vietnamese economy has been seriously impacted by COVID-19, it remains resilient and is poised to bounce back, the World Bank said..

(Source: [tuoitrenews.vn](http://tuoitrenews.vn))

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