

## INDUSTRIAL PROPERTY SEGMENT SEES RISING FDI DESPITE NEW COVID-19 OUTBREAK

### Industrial property segment sees rising FDI despite new COVID-19 outbreak

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Despite a new outbreak of COVID-19 in Vietnam, the industrial property segment saw positive signs with new industrial zones established and key industrial projects beginning operations, according to a report by Savills Vietnam. The largest manufacturing projects in the first half of 2021 came from Hong Kong (China) and Singaporean investors that targeted northern Quang Ninh and Bac Giang provinces. .

### Country creaking under cold storage supply imbalance

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Amid challenging times for exports of VN produce and an increase in e-commerce, the flaws of the inconsistent cold storage supply become more obvious. While some large-scale corporations invest in their own storage systems, small- and medium-sized companies are depending on the overcrowded leasing market.

### Land encounters downward trend

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Previously a profitable and stable segment of the real estate market in Ho Chi Minh City and surrounding areas, land plots are showing the first signs of a downward trend with many owners facing a cash shortage and having to sell their property to cut losses.

### Villas, condotels see few buyers in Q2

[Vnexpress](#)

Nearly 60 percent of the 27 villa and condotel projects that entered the market in the second quarter with 3,251 units saw no transactions. According to DKRA Vietnam's latest report on the villa-condotel market segment in the southern region, the fourth wave of Covid-19 has hit its recovery.

### Industrial zone leasing takes a hit as 2021's pandemic complexities

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Manufacturers are buckling under the stress of attempting to operate with reduced staff numbers, or even house them at all as social distancing and domestic travel restrictions continue to make it difficult for industrial zones as well as developers in the leasing game. More than two months have passed since the latest wave of the broke out, severely impacting industrial manufacturers and zones in the southern provinces.

**Hanoi extends social distancing for two more weeks**

Hanoi will extend its ongoing social distancing order for another 15 days, starting from 6am on Aug. 8 to 6am on Aug. 23, issued by the municipal People's Committee

([Hanoitimes](#))



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