VIETNAM REAL ESTATE MARKET NEWS

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Industrial realty stocks remain attractive in second half of 2022 *Vietnamplus*

The shift of global investment to Vietnam is creating a bright spot for the industrial park real estate market. A recent report by SSI Research expected that the industry's profit after tax will grow by 47.3% compared to the same period last year thanks to industrial land demand which is forecast to recover positively after the economy reopened post-pandemic.



Developers call for policy changes to ease social housing problems <u>Vnexpress</u>

Leading property developers have called on the government to fast-track approvals and ease restrictions that are stymieing the industry's growth. The approval process is taking at least 600 days and that should be cut to 90-120 days, Vinhomes chairman Pham Thieu Hoa said.



Prospects abound for land-rich industrial players VIR

Industrial real estate is increasingly securing the limelight in Vietnam following the shift in investment flow, heralding strong prospects for the remainder of the year. According to Ngo Thi Kim Thanh, senior expert at the Investment Analysis and Consulting Centre for SSI Research.



Work on Long Thanh airport's terminal to start in October Vietnamplus

Construction on the Long Thanh International Airport's passenger terminal in the southern province of Dong Nai will begin in October, the Airports Corporation of Vietnam (ACV) has told an inspection delegation of the National Assembly's Economic Committee.

Hanoi, Seoul to promote trade unions' cooperation

Hanoi has asked the Federation of Trade Unions of Seoul to support and strengthen exchanges with South Korean businesses on protecting the rights of Vietnamese laborers as well as accompanying the businesses' operation through trade unions.

Hanoitimes



HCMC property investors expect market weakening this year <u>Vnexpress</u>

Investors are concerned that HCMC property prices would decline during the rest of the year amid banks' credit tightening and lack of supportive information to prop up the market. The HCMC man with 15 years' experience in investing in property, says: "I have recouped 35 percent of my capital, less than my expectation of 50 percent. But it is good to have cash as backup instead of putting all of it in property during this time."

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Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

Ho Chi Minh Office

Add: FL 4th – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

Ha Noi Office

Room 704 – 7th Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN