

2020

WEEK 33

09th AUG – 15th AUG

VIETNAM – AN ATTRACTIVE INVESTMENT DESTINATION

The PM has just approved the Plan to implement the EU-VN FTA (EVFTA). The plan aims to decide on the way to direct and manage and other measures for the full and effective implementation of the Agreement.



Foreigners purchased about 16,000 real estates in Vietnam

Foreigners have bought some 16,000 housing properties across the country since they were allowed to in 2015, according to the Hồ Chí Minh City Real Estate Association (HoREA). Their number is increasing, especially of those buying in HCM City, with most buyers coming from mainland China, Japan, Singapore, and South Korea..

(Source: vietnamnews.vn)



LOGOS plans to pour \$400 million in Vietnam

Australian real estate group LOGOS is the latest name shifting business to Vietnam as US-China tensions are growing fiercer. The company is calling \$400 million for its blueprint in Vietnam and also \$800 million in South Korea. Previously, LOGOS assembled investments from Canada Pension Plan Investment Board and Ivanhoe Cambridge, among others for its expansion plan in Singapore and Indonesia.

(Source: vir.com.vn)



Construction of Vietnam-Thailand wind power plant underway

Construction of the V1-2 wind power plant - a joint venture between the Truong Thanh Vietnam Group and the Thai-based Sermsang Power Corporation Public Company Limited - kicked off in the Mekong Delta province of Tra Vinh on August 14. Covering about 1,220 ha, the 48 MWp facility consists of 12 wind turbines. Costing in excess of US\$ 96 million, it is expected to generate 162.97 million kWh of electricity each year.

(Source: vietnamplus.vn)



Resurgence finds real estate sector prepared

Despite the recent resurgence of the COVID-19 pandemic, many real estate developers trust they could sustain challenging times and forge ahead with growth plans. While the market was not as bustling in the past few months, it posted a stable number of transactions, particularly in segments where the products met actual demand, such as land plots and low-end to medium-end residential units.

(Source: vir.com.vn)



German newspaper highlights Vietnam as attractive investment destination

German tape manufacturer Tesa plans to build a 55 million EUR (65 million USD) factory in Northern Vietnam in an effort to expand its production as from 2023, according to Germany's Handelsblatt newspaper. The EU-Vietnam Free Trade Agreement (EVFTA) that has become effective since August 1 is a reason that makes Vietnam more attractive to foreign investors.

(Source: vietnamplus.vn)

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