

## SINGAPOREANS EXPANDING INVESTMENT INTO VIETNAM REAL ESTATE

### Frasers Property diversifies its portfolio across Vietnam

[VIR](#)

Frasers Property, a Singaporean multinational company that develops, owns, and manages a wide range of integrated properties, is now diversifying its portfolio in Vietnam. VIR's Bich Ngoc talked with Chong Chee Keong, general manager of Industrial Property at Frasers Property Vietnam, who shared the group's sustainability goals and strategies as a purpose-driven organisation.

### Hospitality sector seeks ways to maintain operation

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A report of Savills Vietnam Co. Ltd published recently showed that the business of the hospitality sector has improved with more and more hotels registering to serve as paid quarantine facilities, prompted by increasing demand for concentrated isolation from foreign arrivals and domestic travellers.

### Rising steel prices make housing costlier

[Vnexpress](#)

Rising steel prices have caused housing prices to rise by 5-10 percent so far this year, industry insiders said. Since steel accounts for 15-20 percent of construction costs, a 50 percent surge has forced most developers to increase prices. The prices had nearly doubled this year to VND25-26 million (\$1,085-1,129) per ton.

### Policy leverages help promote real estate market

[Vietnamplus](#)

Despite difficulties from the COVID-19 pandemic, the real estate market has maintained stability thanks to support policies from the Government. Notably, the Government issued Decree 54/2021/ND-CP on May 21, 2021 detailing regulations on environment impact assessment.

### Engineering construction corporation partners with Japanese firm

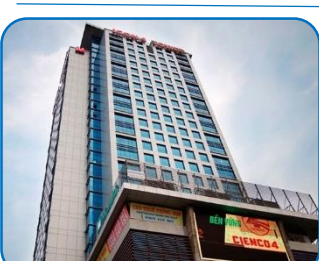
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The Civil Engineering Construction Corporation No. 4 (CIENCO4) on August 13 announced that it has partnered with Japan's G.K World Business Investment to set up the CIENCO4 Japan Bridge (C4JB). The newly-established company has an initial capital investment of 12.3 billion VND (540,000 USD), with G.K World Business Investment and CIENCO4 each holding 49.67 percent of its shares.

**Singaporeans  
expanding  
investment into  
real estate**

Continuously leading in the development of housing, urban, and industrial real estate projects, investors from Singapore are also actively expanding into other segments such as warehousing, logistics, and brokerages in the Vietnamese market.

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