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VIETNAM ATTRACTS INDUSTRIAL PROPERTY INVESTORS



Vietnam attracts international industrial property investors

As foreign investors such as Logos and GLP participate into the local market, Vietnam expects to keep being a popular destination for international industrial property investors moving forward. Approximately USD 400 million is set to be poured into Logos's core business based in Vietnam, including e-commerce logistics along with food and cold storage.

(Source: vietnamtimes.org.vn)

A new study shows that Vietnam is in the top 16 most successful emerging economies in the world, with many prospects to narrow the gap with developed countries amidst the COVID-19 epidemic, according to the Economist.



Vietnam remains Samsung's global manufacturing base

On August 18, Samsung Vietnam said that its phone factories located in the provinces of Bac Ninh and Thai Nguyen are operating as normal, without any connection to the adjustment of production output of the Samsung factory in India. In addition, Samsung Vietnam has always maintained its important role as a global production base of Samsung group.

(Source: nhandan.com.vn)



Foreigners spend \$55 mln on Vinhomes stock

Foreign investors spent nearly \$56 mln Thursday morning to buy over 17.1 mln shares of real estate giant Vinhomes. In June, U.S.-based KKR and Singapore-based Temasek spent \$646 mln to buy over 200 mln VHM shares... Its main revenues come from apartment sales, but the firm has recently stepped into the industrial real estate sector in which it plans to invest over \$400 million in the next two years.

(Source: vnexpress.net)



1,400 Japan firms to shift focus to Vietnam: JETRO

Over 40% of 3,500 Japanese enterprises participating in a survey by the Japan External Trade Organization (JETRO) conducted at the end of 2019 said they are considering expanding operation in Vietnam in the next three years, up 5.5 percentage points from a year earlier, Kyodo News reported. Meanwhile, 36.3% of respondents said they were expecting to move to Thailand, up 1.5 % points, and 48.1% planned to boost business in China, down 7.3 % points.

(Source: hanoitimes.vn)



South Koreans grow presence through substantial M&A

South Korean investors are employing mergers and acquisitions as a critical strategic instrument to secure a stronger footing in Vietnam. Conglomerate SK Group is one of the most active investors in Vietnam's mergers and acquisitions (M&A) market. Most recently, SK Innovation, a part of SK Group, has taken over the operator of Block 16-2 in southern Vietnam after completing acquisition of 70 per cent equity stake last month.

(Source: vir.com.vn)

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