

COASTAL REAL ESTATE TRANSACTIONS FALL

Hotels up for sale as tourism market struggles due to pandemic

[VIR](#)

Hit hard by the COVID-19 pandemic, hotel owners have been forced to put their properties up for sale at much lower prices, providing opportunities for investors who were betting on the tourism recovery when the virus was brought under control. More and more hotels across the country have been put up for sale since the outbreak of the fourth wave of coronavirus starting from late April.

Coastal real estate transactions fall

[Vnexpress](#)

The number of transactions for condotels, villas, town- and shophouses in coastal tourism cities in July decreased due to Covid-19 outbreaks, said real estate firm DKRA Vietnam. No condotel projects were launched onto the market last month as 19 southern cities and provinces imposed social distancing.

Rever raises \$10.2 million from Mekong Capital

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Online-to-offline RE brokerage company Rever has bagged \$10.2 million from Mekong Enterprise Fund IV (MEF IV). Founded in 2016, Rever is one of the pioneering proptech companies in Vietnam that operates an online-to-offline real estate brokerage model where customers can access listings via its platform.

Realty stocks attract foreign investment funds

[Vietnamplus](#)

The securities market is witnessing foreign investment funds like Dragon Capital, VinaCapital and PYN Elite Fund making transactions involving and big investments in real estate stocks. A new report by VNDIRECT showed that the realty market will bounce back when the pandemic is put under control. .

Multi-million dollar apartments up for sale despite COVID-19

[Vietnamnews](#)

Despite the pandemic impacting the resort, hotel and rental market, the housing and apartment segment still has projects for sale at record prices. The RE market report in the second quarter of 2021 from the Ministry of Construction showed that Hà Nội and HCM City have projects in central locations at very high prices. The project also had a record price for site clearance compensation, with up to VNĐ500M per square metre

Foreign investment poured in Vietnam despite COVID-19

Despite impacts of the COVID-19 pandemic, Vietnam is still attracting foreign investment in its electronic industry, technology website Digitimes, based in Taiwan (China), has reported..

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