### VIETNAM REAL ESTATE MARKET NEWS

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### Construction ministry wants low-interest loans for social housing Vnexpress

The Ministry of Construction has sought a low-interest loan of \$183.7 million to undertake 11 social housing and apartment renovation projects. It has called on the State Bank of Vietnam to instruct banks to lend the money at 2% interest from now through 2023. There are 301 social housing complexes with 156,000 units in the country and another 401 are under construction.



### Hung Yen's industrial parks attract nearly 323 million USD <u>Vietnamplus</u>

The Management Board of Industrial Parks in the northern province of Hung Yen has so far this year recorded about 322.9 million USD worth of new capital and that added to existing projects. There were a total of 15 new projects and 23 existing ones with added capital.



## Resort real estate trying to rise higher in Asia-Pacific VIR

Although an excess of supply is set to hit Vietnam's top tourist destinations, and geopolitical issues are complicating matters, long-term resort real estate could also be one of the better investment channels – not just in this country but on a regional basis, too.



# Demand for logistics real estate increases sharply: Savills Vietnam *Vietnamplus*

Vietnam's logistics industry is developing strongly thanks to the growth of the e-commerce industry, according to Savills Vietnam. This is one of the factors that make the demand for logistics real estate increase sharply, it said. According to Agility Vietnam ranks 11th among the world's top 50 emerging markets.

Vietnam emerges as focus of Japan's post-pandemic supply chain diversification Japan will give post-COVID-19 support to over 100 overseas Japaneseinvested projects, including more than 40 in Vietnam, but the Southeast Asian country needs to overcome certain challenges facing them, a Japanese trade official said.

**Tuoitrenews** 



## Hanoi's real estate market to recover soon: Savills Vietnam <u>VIR</u>

The recent real estate market report of Savills Vietnam showed that in the first half of the year, the situation of the real estate market in Hanoi showed signs of recovery in commercial leasing activities, serviced apartments, housing purchases, and hotel room rental capacity. In the first half of the year, Hanoi's economy grew by 7.8%, a rise of 29% on-year and higher than the 7.2% increase in the first half of 2019.

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