

2019

WEEK 35

24th AUG - 30th AUG

According to the State Securities Commission, total corporate bond issuance in the first six months of 2019 reached **USD 2.58 billion.**

HOT DEAL

Luxury Resort

Type: resort

Location: Phu Quoc Island, Viet Nam

Area: 9 ha

Scale: 63 rooms and 39 villas

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THE “BOND RACE” IS COMING TO A TRAFFIC JAM



Banks warned about risks of real estate corporate bonds

The SBV has instructed local banks to better control risks in corporate bond investment, especially bonds of real estate firms. According to the SBV, after reviewing the business performance of banks in the first half of 2019, it saw the corporate bond investment of some banks were facing risks as the ratio of such investment was high and is continuing to rise.
(VIR)



Risks of high-interest rate corporate bond

The competition to issue bonds, to raise capital, between many companies has caused the interest rate of corporate bonds to double the deposit interest rate of banks and increase bank lending interest rate by 1.5x. It shows that real estate companies are facing difficulties in raising capital from bank loans and share issuance when the stock market has been falling continuously, in both price and volume since April 2018.
(SAIGONDAUTU)



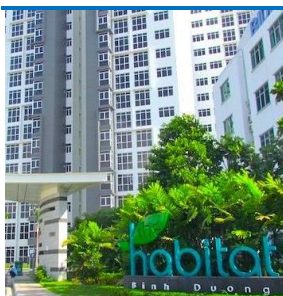
Rising population puts HCMC under pressure

According to HoREA, HCMC has 9 million permanent residents, an increase from 1.8 million people in 2009. Each year, the city welcomes 60,000 newborns, 50,000 couples getting married and 500,000 students coming from across the country. Many foreigners are also working and living temporarily in the city. The city average housing area rose to 19.75 m2/person but remained much lower than the country average housing area at 25 m2/person.
(VOV)



Vietnam Real Estate Symposium 2019 set for HCMC

Auscam, in an exclusive partnership with Cushman & Wakefield, will host the Vietnam Real Estate Symposium 2019 at the Sofitel Saigon Plaza in HCMC on September 12. Directors and experts from Vietnam’s real estate industry will provide key observations, analysis, and predictions about the future of the market and “What’s Next”. The exclusive event will be limited to 200-300 attendees.
(VNECONOMICTIMES)



Foreigners have bought 642 apartments in Binh Duong province

Foreign businesspeople and experts working in Binh Duong are favoring foreign-invested real estate projects for their property purchase in Vietnam. According to the Binh Duong DOC, the total number of units available to foreign buyers has added up to 1,812 and 642 units have found their owners.
(THELEADER)

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