

2020

WEEK 35

23rd AUG-29th AUG

INTEL PLANS ANOTHER MAJOR INVESTMENT INTO VIETNAM



Vietnam’s construction market forecast to lure more foreign investors
More foreign participation is forecast in VN construction market over the coming years, buoyed by the gradual opening up of the economy to foreign investors and the infrastructure development. This trend was included in a recent report by Fitch Solutions on the outlook for Việt Nam’s construction and infrastructure sector. Foreign participation is mainly represented by South Korea, Japanese and Chinese engineering companies.

(Source: vietnamnews.vn)

Vietnam has highest rate of SMEs in Southeast Asia with expansion plans. 42% of SMEs in Vietnam have investment plans this year regardless of Covid-19, the highest ratio in Southeast Asia, a survey has found.



Ho Chi Minh City - U.S. Business Summit
Driving Partnership & Innovation For the Future

USTDA, Ho Chi Minh City to partner on smart city project

The US Trade and Development Agency (USTDA) will provide grant funding for technical assistance to transform the ways HCMC manages its daily operations through advanced data analytics. “Ho Chi Minh City has an ambitious smart cities agenda, and USTDA is an ideal partner to support its goals,” said Todd Abrajano, USTDA chief operating officer.

(Source: vir.com.vn)



Intel plans another major investment into Vietnam

Apart from its largest chip assembly and testing plant worth more than US\$1 billion in Ho Chi Minh City, US multinational technology corporation Intel plans to continue expanding its production in Vietnam. Starting with a factory in the Saigon Hi-tech Park (SHTP) in District 9 14 years ago, the US investor became the first high-tech company in Vietnam with total registered capital of US\$1 billion.

(Source: hanoitimes.vn)



Many 3-, 4-star hotels in HCM City on distress sale

Many hotels and motels in the bustling central districts of HCM City are being sold off as the COVID-19 epidemic has caused their business to collapse. Since the end of July, when a second wave came, the lack of business and continuing pressure from bank loans are forcing many to sell out. According to surveys, the number of hotels on sale increased by 63 per cent in the second quarter.

(Source: vietnamnews.vn)



VN attracts \$19.54 billion in FDI in eight months, down 13.7% YoY

FDI into Vietnam in 8 months 20 reached \$19.54 billion, down 13.7% from a year ago, according to statistics released by the Ministry of Planning and Investment. There were 1,797 newly licensed projects, with registered capital of \$9.73 billion, down 25.3% in term of new businesses and up 6.6% in term of registered capital. There were 718 licensed projects from previous years registered as having adjusted their investment capital with additional capital of \$4.87 billion, up 22.2%

(Source: nhipcaudautu.vn)

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.