# VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



## A RISING COMPETITOR: GOLD 2019

**WEEK 36** 31<sup>st</sup>AUG -06<sup>th</sup>SEP

In 8M/2019,

with total

capital of more than

**USD750** 

million.



# Gold prices rise, real estate has less heat?

Domestic gold prices are rising sharply. Many people believe that gold will become an attractive investment channel, competing with other strong channels such as real estate, securities, and corporate bonds. However, experts said that gold prices are erratic. Investment channels such as securities, savings, and real estate are still safer. Therefore, from now until the end of the year, even if the gold price increases, it will not affect the real estate market much.

(XALUAN)



#### Vietnam benefits from new global supply chain order

According to General Atlantic, as US companies plan to move their manufacturing bases outside China, countries in Southeast Asia could be the biggest beneficiaries. Certain sectors like auto and chemicals are moving to Vietnam. With manufacturing moving to Vietnam, with more employment getting created there, people having higher disposable income, which will start a trend of consumption story. (REALTIMES)

### M&A deals are riding high in real estate

The M&A market since last summer has witnessed a surprising switch among top segments, with major activities in real estate overcoming consumer goods, leading to positive signs for the market for the next 12 months. According to KOTRA, we have seen a rising trend from South Korean investors recently, moving from manufacturing to real estate and service where Vietnam's huge population is offering many opportunities. (VOV)

# HOT DEAL

# **Industrial Park**

Type: IP

*Location:* Binh Thuan province, Viet Nam

Area: 433 ha

Price: Negotiation

Contact: info@asiainvest. com.sg



#### HCMC to combat laundering in real estate

The City DoC has asked real estate companies, brokers and trading floors in the city to strengthen preventive measures against money laundering and terrorist financing. They were also told to send reports on suspicious transactions and reports on cash transactions worth VND300 million (~USD12,800) or more.

#### (VIETNAMNEWS)

# Land market: an urgent requirement

According to the MONRE, the capital has faced five big issues when implementing the Land Law 2013 including land allocation, land lease, land use rights, property rights attached to land and problems in the work of price determination. Currently, the land prices stipulated by the Government have been 30 to 60% of the transfer prices or much lower. (VIR)

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Singapore Office Add: Level 11 - Tower 1, Marina Bay Financial Centre. 8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office Add : FL 4th - Phuong Long Building 506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City Ha Noi Office

Add: Room 704 - 7th Floor - Ford Thang Long Building 105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg