

**2020**

**WEEK 36**

31<sup>st</sup> AUG-5<sup>th</sup> SEP

*Vietnam has been ranked among the fastest climbers in the 2020 Global Real Estate Transparency Index by JLL, moving to the 'Semi-Transparent' tier for the first time.*

**VIETNAM- ONE OF THE MOST OPEN ECONOMIES**



**Real estate booms in HCM City's east as innovation city takes shape**

HCM City's plan to establish Thủ Đức City by merging districts 2, 9 and Thủ Đức has caused property prices in the three eastern districts to increase sharply. The prices of some existing apartments on Đồng Văn Cống Street and Hà Nội Highway in District 2 have increased by nearly VNĐ300-400 million (US\$12,944-17,259) each since early 2020.

(Source: [vietnamnews.vn](http://vietnamnews.vn))



**90% of Vietnamese millionaires invest in real estate**

While COVID-19 continues to impact the whole economy, most millionaires in VN have been investing in the RE market. Experts who took part in a recent seminar themed "Việt Nam Real Estate 2020-2021: Ready for a new cycle" in Thanh Hoá City, said that among the country's more than 12,000 millionaires, 90% of them had invested in realty.

(Source: [vietnamnews.vn](http://vietnamnews.vn))



**Pandemic enables new leasing trends in Hanoi: Savills**

For the first time, landlords in the Old Quarter have to negotiate lease prices with tenants. A recent Savills research found approximately half of retail business revenues have fallen by up to 50% during the extended Covid-19 episode. With demand so heavily affected, it has become impossible for companies and retailers to realise existing planning goals.

(Source: [hanoitimes.vn](http://hanoitimes.vn))



**Singapore institute: Int'l trade, FDI turn VN into one of most open economies**

Vietnam's robust economic performance over the past three decades has been heavily dependent on exports and foreign direct investment (FDI), with foreign invested companies accounting for 67.8 percent of the country's total export turnover in 2019, according to the Institute of Southeast Asian Studies (ISEAS) of Singapore.

(Source: [vietnamnews.vn](http://vietnamnews.vn))



**Public investment hits five-year high**

Public investment in August and the first eight months of this year increased 45.4 percent and 30.4 percent year-on-year, respectively, according to the General Statistics Office (GSO). The investment hit five-year high, reaching 47.4 trillion VND (2.0 billion USD) in August and 250.5 trillion VND between January and August.

(Source: [vietnamplus.vn](http://vietnamplus.vn))

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