

2020

WEEK 37

6th SEP-12th SEP

Vietnam ranks second out of 50 economies in the mergers and acquisitions environment attractiveness index released by market research firm Euromonitor.

VIETNAM SOARS IN GLOBAL M&A ATTRACTIVENESS RANKING



Vietnam might become largest manufacturing facility of Samsung

Samsung Electronics will close its sole Chinese TV factory in November and shift part of its operations to Vietnam while recategorising its factory in Ho Chi Minh City as an export processing enterprise. Moving the factory to Vietnam, Mexico, and elsewhere is part of a greater trend of businesses shifting supply chains away from China.

(Source: vir.com.vn)



Dong Nai Province establishes three more industrial parks

Dong Nai province has 35 industrial zones approved by the Government. Up to now, 32 industrial zones have been established, while three industrial zones are completing the procedures, namely Cam My Industrial Park with an area of 300 hectares in Cam My District, Phuoc Binh Industrial Park with an area of 190 hectares in Long Thanh District, and Gia Kiem Industrial Park with an area of 330 hectares in Thong Nhat District..

(Source: sggpnews.org)



MOT corporation to build \$95mn bridge linking Saigon to Dong Nai

A corporation under the auspices of Vietnam's Ministry of Transport will spend almost US\$95 million building a bridge connecting Ho Chi Minh City to neighboring Dong Nai Province in the next four years. The Nhon Trach Bridge will start to be constructed in 2021, the transport ministry's Cuu Long Corporation for Investment Development and Project Management of Infrastructure (Cuu Long CIPM) said on Friday .

(Source: tuoitrenews.vn)



Pandemic pushes proptech development to new highs

Despite the COVID-19 pandemic rocking the boat, proptech startups are moving to provide multi-functional services to meet the increasing demand for online and remote trading and also receive new investments. Vietnam now has less than 60 proptech startups working towards creating one-stop shop destinations for customers. While COVID-19 poses great challenges to the economy, it helped to re-shape services and facilitated the creation of new services for the market.

(Source: vietnamnews.vn)



Vietnam energy sector a magnet for foreign investors

National electricity demand is expected to increase by 8.5 per cent a year until 2025 and 7 per cent until 2030, making Vietnam an attractive market for foreign energy investors. The economy is expected to grow at 6.5-7.5 per cent annually until 2030, and would require 90,000MW of power by 2025 and 130,000MW by 2030.

(Source: vir.com.vn)

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