

BANKS TIGHTEN LOANS FOR REAL ESTATE BUSINESS

Banks tighten loans for real estate businesses

Vietnamplus

After a survey of credit trends of credit institutions by the Department of Forecasting and Statistics, the State Bank of Vietnam (SBV) and credit institutions said they would slightly relax their overall credit standards for most customer groups in the last six months of 2021. However, banks are still expected to tighten loans for securities, real estate, finance, banking and insurance and tourism.

Demand on the rise for high-quality ready-built factories

VIR

Because of the shortage of industrial land in a prime location and high rents, ready-built factories have become the first choice of investors thanks to the advantages of saving time and costs, while meeting the rising demand for high-quality factory and warehouse spaces.

LG Display invests US\$1.4 billion more into its factory in Vietnam

Vietnaminsider

The additional \$1.4 billion will raise the LG Display investment to \$4.65 billion. The investment will boost the company's OLED display output at the Haiphong factory to 13 -14 million units per month, from the current 9.6 million to 10.1 million monthly units, the committee said in a statement, Reuters reported.

Đà Nẵng industrial zones remain open during lockdown

Vietnamnews

Danang continues to be an attractive destination for foreign-invested enterprises, the city is expected to see more scrutiny on transfer pricing from local tax authorities and rising demand for related consultation services. Vector Fabrication Inc. has been investigating for a US\$60M microelectromechanical facility.

Danang maintains favourable position as magnet for foreign-invested enterprises

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American-based Vector Fabrication Inc. has been investigating areas in central Vietnam for a \$60-million microelectromechanical systems facility, and Danang has emerged as an ideal manufacturing base thanks to the city's favourable investment climate and fast-paced development. Meanwhile, Japan's Fujikin Inc. is establishing a research and development centre worth \$35 million at Danang Hi-Tech Park..

Growth prospect of absorption rate looks promising in Vietnam

"In Vietnam's real estate market, the leasing demand also recorded positive signals, with the amount of absorption area in Ho Chi Minh City and Hanoi in the first two quarters of 2021 were close to pre-pandemic levels."

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