

## VIETNAM REAL ESTATE MARKET NEWS

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### Ho Chi Minh City to build two int'l cruise ports

[Tuoitrenews](#)

The Ho Chi Minh City Department of Transport has made a report about the plan to establish two passenger ports along local waterways in a bid to develop the city's tourism. The first port is expected to be built at the Mui Den Do Park in District 7, located at the intersection of the Saigon and Nha Be Rivers, Bui Hoa An, deputy director of the municipal transport department, said.



### Rents quadruple in HCMC downtown street as metro construction site cleared

[Vnexpress](#)

Rentals for streetfront premises on Le Loi street (HCMC's District 1) have risen by up to four times since the removal of the metro construction site in mid-August. Barriers were cleared on an 800-meter section of the street, which had been blocked for eight years for the construction of Ben Thanh.



### Apple supplier Foxconn to invest in \$300mn factory in northern Vietnam

[Tuoitrenews](#)

Foxconn has just decided to invest US\$300M in building a new factory in Bac Giang, northern Vietnam. Foxconn recently signed a contract with Saigon - Bac Giang Industrial Park JSC (SBG) to lease a 50.5ha land plot in Quang Chau Industrial Park in Bac Giang Province for the construction of the new factory.



### SBV adjusts credit growth targets for banks

[VIR](#)

According to SBV, the adjustment of credit growth targets is made on the basis of the request of credit institutions assessing their operational requirements. In 2022, the central bank has created favourable conditions for people and businesses to access credit, and support the country's economic recovery.



### Da Nang an attractive destination for tourism, investment

[Vietnamplus](#)

The central city of Da Nang has witnessed a strong post-pandemic rebound across various fields, especially in tourism and investment. According to the municipal Department of Statistics, total revenue from accommodation and catering services in the city in the first eight months of 2022 reached an estimated 11.85 trillion VND (503.7 million USD), up 56.1 percent year-on-year.

**FDI attraction nears US\$16.8 billion in first 8 months of 2022**

As of August 20, 2022, total newly registered and adjusted capitals together with capital contributions and share purchases by foreign investors neared US\$16.8 billion in the first eight months of this year, equivalent to 87.7 percent of the same period last year.

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