

**2019**  
**WEEK 38**  
14<sup>th</sup> SEP - 20<sup>th</sup> SEP

**RENEWABLE ENERGY WAKES THE SLEEPING LAND**



**It's time for Vietnam's renewable energy to pay its developers back**

According to IEEFA, Vietnam's policymakers have been rewarded for their steady management of the solar program with impressive renewable capacity gains. Such solar FiT program awarded USD 0.09 per kWh to solar developers delivering new capacity by the end of June 2019. The next phase of Vietnam's renewables program will now focus on wind, and the country has excellent offshore wind potential.

(THELEADER)

In the next 2 years, Vietnam will achieve a new clean solar capacity of **4.46 gigawatts.**



**Retail spaces should become co-working offices**

According to JLL, commercial space in outlying areas experienced long-term vacancies due to the developer's lack of knowledge of retail. In some cases, the retail spaces are too big for a single retail company, supermarket or a showroom to fill the entire area. Investors should not be eager to expect high rents but focus on providing utilities for residents such as co-working office space, product displays, fitness, or last-mile delivery storage.

(BIZHUB)



**Investors are finding value in obsolete buildings**

According to JLL, in an increasingly tight real estate market, more and more investors are finding value in adapting obsolete buildings. The pace of technological and social change around the world means more and more buildings are becoming obsolescent as consumer needs and demands shift. Obsolescent buildings might be wrong for their current use, but might also be adaptable to something more suitable.

(VNECONOMICTIMES)

**HOT DEAL**

**Luxury Resort**

Type: resort

Location: Phu Quoc Island, Viet Nam

Area: 9 ha

Scale: 63 rooms and 39 villas

Contact: [info@asiainvest.com.sg](mailto:info@asiainvest.com.sg)



**Local hotel industry faces a challenge in technology**

According to Savills, the domestic hotel industry will face many challenges in the application of technology. Hospitality was already under pressure from running out-dated business models and has had to adapt and change much more than many other asset classes. In the era of Proptech and Industry 4.0, booking platforms, word of mouth and social media all work to both disrupt and benefit hotels.

(REALTIMES)



**Viet Nam needs a renewal of the property market to lure more FDI**

According to experts, Viet Nam needs to renew its real estate market to attract more foreign investors and increase the quality of FDI in the sector. This is because finding available land areas for investment will be a challenge for developers and investors next year.

(BIZHUB)

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