

2020

WEEK 38

13th SEP-19th SEP

*ADB forecasts
Vietnam's
economic to
grow at 1.8
percent in 2020
and bounce
back to 6.3
percent in 2021*

HI-TECH AND LOGISTICS PROJECTS ATTRACT INVESTMENT



Pegatron mulls US\$1-billion investment in hi-tech projects in Vietnam
Taiwan-based Pegatron, manufacturing partner of the world's major tech firms such as Microsoft, Apple or Sony, has plans to invest US\$1 billion to build a manufacturing complex at Nam Dinh Vu industrial park in the northern city of Hai Phong, according to a report from the Ministry of Planning and Investment (MPI). Meanwhile, Pegatron is also planning to move its R&D center from China to Vietnam in an appropriate time.

(Source: hanoitimes.vn)



European investors eye \$984 mln logistics center in Vietnam

Belgian and Dutch firms have expressed interest in funding part of a \$984 million seaport logistics complex in southern Ba Ria-Vung Tau Province. The state-owned Netherlands Development Finance Company (FMO) has committed to financing 10 percent of the project, and the Belgian Corporation for International Investment has planned to play a role in the investment.

(Source: vnexpress.net)



Converting Danang from an industrial to logistics centre

Developing ecological industrial real estate is a new direction for the central city of Danang in its strategy to attract investment into high-tech projects, with many companies interested in large-scale logistics projects manifested by the upcoming Lien Chieu deepwater port. According to a representative from LOGOS, the convenient transportation infrastructure will help Danang become a major seaport service centre for the whole region.

(Source: vir.com.vn)



Vietnam attractive destination for Aussie investors post-pandemic

The Australian Government recently noted that when the economy recovers from the pandemic, the shift from a Chinese supply chain will be inevitable. The country has recently assisted many Australian businesses to diversify their supply chains to Vietnam, Indonesia and India. Vietnam is home to nearly 500 Australian-financed projects with more than US\$2 B, according to the Ministry of Planning and Investment's Foreign Investment Agency.

(Source: vir.com.vn)



Hotels for sale at new high amid pandemic blues

The sales trend first kicked off in central areas of HCMC and Hanoi's Old Quarter, but later spread to other tourism hotspots like Phu Quoc Island, Da Nang City, and other coastal towns including Nha Trang, Vung Tau, and Quy Nhon. Dozens of hotels have been listed for sale each day by brokers or on real estate websites, since the second Covid-19 outbreak hit the country late July.

(Source: vnexpress.net)

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