

APARTMENT PRICES RISE IN HCM, HANOI DESPITE FALLING DEMAND



Apartment prices rise in HCMC, Hanoi despite falling demand

[Vnexpress](#)

Apartment prices rose by 9 percent year-on-year in August in HCMC and by 8 percent in Hanoi despite falling demand, according to a popular real estate listing website. Batdongsan.com said in a report that searches on it for apartments in HCMC fell by 23 percent during the month and in Hanoi by 43 percent, indicating dwindling interest in this segment.



Apartment owners look to cut their losses

[VIR](#)

Selling quotations have been high since the establishment of Thu Duc city in Ho Chi Minh City. However, over the past few months, apartment and townhouse projects are being quoted at a much lower price compared to before this summer's restrictions took hold.



HCMC targets to build social housing for low-income people

[Sggpnews](#)

According to a report by the Department of Construction of Ho Chi Minh City, in the past five years, the city only had about 20 social housing projects put into use with over 15,000 apartments. This number remains modest compared to the demand for affordable housing.



Tetra Pak expands investment in Vietnam

[Vietnamplus](#)

Tetra Pak has announced an additional investment of five million EUR in its 120 million euro packaging material factory in Binh Duong province. The new investment is expected to increase the factory's annual output from the current 11.5 billion to 16.5 billion packages.



Samsung to expand foldable devices production capacity in Vietnam

[Vietnamplus](#)

Samsung Electronics Co. will begin expanding the production capacity of foldable devices at its plant in Vietnam's northern province of Bac Ninh within the second half of this year, as reported by The Korean Economics Daily. Accordingly, Samsung's display unit Samsung Display Co. will increase its annual production capacity of foldables by 47 percent from the current 17 million to 25 million.

Foreign investors maintain confidence in Vietnam's economy amid COVID-19: WB

“An increase in foreign direct investment commitment in Vietnam last month despite the raging pandemic. The WB made the statement in the latest Vietnam Macro Monitoring report released on Wednesday.”

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