



# VIETNAM REAL ESTATE MARKET NEWS

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## Ministry plans to build 1.8 million apartments for low-income earners

[Sgppnews](#)

The plan was made based on social housing demand of low-income people and workers in IZs from over 40 provinces and cities, the ministry said. It has been divided into two phases. From 2021-2025, it targets to build 700,000 apartments, meeting around 54 percent of the total demand, and about 1.1 million apartments in the following five years, or 85% of the demand.



## Low returns make developers wary of social housing

[Vnexpress](#)

Despite various tax and loan benefits, developers say returns from building social housing are too low while procedures are tortuous. In a document he sent to the 2022 Vietnam Socio-economic Forum on Sunday, Le Huu Nghia, director of the Le Thanh commerce and construction company,



## Property developers pan proposal to limit apartment ownership term

[Vnexpress](#)

The association of HCMC property developers is against changing the law to restrict apartment ownership to a fixed number of years. It would result in insecurity for homebuyers, higher costs, more administrative procedures, and legal inconsistency, the Ho Chi Minh City Real Estate Association said.



## HCMC townhouses, villas find few takers amid primary market slump

[Vnexpress](#)

The primary market for townhouses and villas in HCMC fell to a year's low in August, with only four being sold. Real estate service provider DKRA Vietnam said in a note that 66 townhouses and villas were offered for sale during the month. In June, 40 were sold while in April the number was 282



## Huge potential for luxury real estate in Vietnam

[Vietnamplus](#)

The branded residence market is gaining a stronger foothold in the Vietnamese market with potential to further develop, shaping the lifestyle of the country's elite, according to experts. Duong Thuy Dung, Senior Director of CBRE Vietnam, noted that the first branded residence projects were developed 20 years ago in association with hotel management brands and motivated by the existing tourism market.

**UKVFTA brings more investment to Vietnam real estate market**

As of May 2022, the UK has a total of 462 investment projects in Vietnam, with a total registered investment capital of 4.15 billion USD. UK investors invested the most in Vietnam's manufacturing and processing industry with 120 projects.

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