

2020

WEEK 40

27th SEP-3rd OCT

Vietnam stands out as the only ASEAN economy to achieve potential growth in 2020 and rebound to a 8.1 percent growth rate in 2021, HSBC said in a recent report.

INDUSTRIAL LAND RENTS IN NORTH VIETNAM RISE TO NEW PEAK



Industrial land rents in north rise to new peak

Rent for industrial land in northern Vietnam hit a record \$102 per square meter in the third quarter thanks to rising demand from manufacturers moving in from China. It was 7.1 percent higher year-on-year as most industrial park developers in the north maintained strong bargaining power thanks to Vietnam's potential as one of the most sustainable manufacturing hubs, according to a report by Jones Lang LaSalle (JLL).

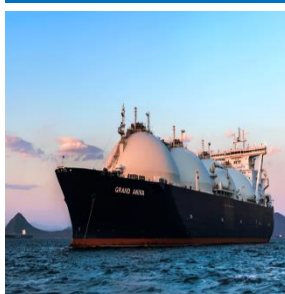
(Source: vnexpress.net)



HCMC, Hanoi office markets insulated from pandemic impacts

High demand for office in HCMC and Hanoi has pushed prices up in the third quarter despite Covid-19 impacts on businesses, reports say. In HCMC, office rents range between \$10-48 per square meter per month, up 11.5% from the second quarter, according to a report by Colliers International Vietnam. Since there was no new supply recorded in the second quarter, occupancy in this office segment is now at 95% in the country's largest city.

(Source: vnexpress.net)



Exxon Mobil's \$5-billion LNG power plant gets green light

The northern port city of Hai Phong has given approval to Exxon Mobil to build a liquefied natural gas-fired power plant. The city People's Committee said in a recent statement that the \$5.09 billion plant will be built in two phases, each with a capacity of 2.25 gigawatts, the first going on stream in 2026-27 and the second three years later.

(Source: vnexpress.net)



New coastal economic zone set up in Quang Ninh

Prime Minister Nguyễn Xuân Phúc recently signed a decision on the establishment of the coastal Quảng Yên Economic Zone in the Northern Province - Quảng Ninh. The 13,303ha economic zone, located in the southwest of Quảng Ninh, will include an urban, industrial and hi-tech complex and the Đầm Nhà Mạc seaport, as well as related services.

(Source: vietnamnews.vn)



Int'l port in southern Vietnam marks completion of first phase

An inauguration ceremony was held for the first phase of Long An International Port in the namesake province in Vietnam's Mekong Delta on Saturday. Located in Tan Lap Commune, Can Giuoc District, the 147-hectare port is developed in three phases at a cost of nearly VND10 trillion (US\$430.7 million). It is designed to have seven wharves, which are able to receive ships of up to 70,000 DWT.

(Source: tuoitrenews.vn)

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