

2020

WEEK 41

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The US-Vietnam Business Summit, titled Trusted Partners Prospering Together brought together government and industry leaders from both countries to discuss ways to promote expanded trade and investment and new opportunities to help fuel Vietnam's post-COVID-19 economic recovery

SOUTHERN INDUSTRIAL LAND RENTS SURGE



Southern industrial land rents surge

Rents in southern industrial parks have risen 20-30 percent year-on-year in the third quarter and occupancy rates are high as companies shift their production to Vietnam. They have climbed to \$300 per square meter in Ho Chi Minh City, \$200 in Long An and over \$150 in Dong Nai, Binh Duong and Ba Ria – Vung Tau provinces, according to a report by real estate consultancy CBRE.

(Source: vnexpress.net)



Mirae Asset-Naver fund invests \$37 million in warehouse in Vietnam

South Korea's top securities firm Mirae Asset Daewoo Co. and internet giant Naver Corporation have jointly invested \$37 million in a warehouse in Vietnam, as reported by Pulse News. Mirae Asset-Naver Asia Growth Fund, a joint fund launched by Mirae Asset and Naver, bought the warehouse in the Southeast Asian country in partnership with another Korean financial firm Shinhan Investment Corporation in late September, the companies said on Monday.

(Source: vir.com.vn)



Southern logistics projects catch eye of investors

Substantial amounts of domestic and foreign capital are being poured into major logistics projects in the south of Vietnam. Substantial amounts of domestic and foreign capital are being poured into major logistics projects in the south of Vietnam. Last weekend, the Tan Cang - Cai Mep JSC and the Republic of Korea's KCTC Vietnam signed a comprehensive partnership deal on providing warehousing and logistics services.

(Source: vir.com.vn)



HCMC apartment prices rise 17 pct

HCMC apartment prices rose 17.2 percent year-on-year in the third quarter to an average \$2,423 due to limited supply, according to real estate consultancy Jones Lang LaSalle. But they were down 6.2 percent from the previous quarter as several new projects in the affordable and mid-priced segments entered the market with below average prices.

(Source: vnexpress.net)



LG builds R&D center for vehicle component solutions in Da Nang

South Korean multinational conglomerate LG has announced the establishment of a center for the research and development (R&D) of vehicle components in the central Vietnamese city of Da Nang. According to LG's development strategy in Vietnam, it will turn Da Nang into a base for setting up the information technology research and development center of the whole corporation.

(Source: tuoitrenews.vn)

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Singapore Office
Add: Level 11 - Tower 1, Marina Bay Financial Centre,
8 Marina Boulevard, Singapore 018981

Ho Chi Minh City Office
Add: FL 4th - Phuong Long Building
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

Ha Noi Office
Add: Room 704 - 7th Floor - Ford Thang Long Building
105 Lang Ha - Dong Da District - Ha Noi

Email: info@asiainvest.com.sg Website: www.asiainvest.com.sg