

HANOI PROPERTY MARKET HAS LOWER TRANSACTIONS IN Q3 DUE TO COVID-19

Hà Nội property market has lower transactions in Q3 due to COVID-19

[Vietnamnews](#)

Amid disruptions in sales activities due to a new wave of COVID-19 from late July to late September, sold units recorded in the third quarter reached 3,000, down 33 per cent year on year, according to the CBRE Việt Nam's report on Hà Nội property market in the third quarter of this year. There were a total of around 11,000 units sold in the first nine months of this year, slightly down by 1 per cent year on year.

Property price surge to halt after reopening

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There won't likely be an immediate surge in real estate prices following economic reopening as it would take 6-12 months for the market to regain its vibrancy, experts say. In the next 3-6 months the market would likely fluctuate, its recovery depends largely on the success in controlling and adapting to the pandemic.

Apartment prices to go up 5 – 7 % annually in 3 years: CBRE

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The primary prices of apartments are likely to increase about 5 – 7 percent annually over the next three years due to higher product positioning and expectations for more launches of high-end apartments in prime and central locations, according to CBRE Vietnam.

Haiphong named on map of Vietnam's billion-dollar FDI projects in 2021

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Over the first three quarters of 2021, Vietnam has suffered great losses from COVID-19, with a harsh downturn in foreign direct investment (FDI) capital inflows. However, Haiphong has maintained growing capital inflows and was one of the provinces securing a billion-dollar FDI project.

Coastal tourism real estate near HCM City attracts developers

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COVID-19 is limiting the use of public transport such as planes, buses and trains and increasing the use of personal vehicles. Developers are therefore looking at coastal tourism markets that are easily accessible by private vehicle within two to four hours from the city, experts said. Binh Thuan Province's Phan Thiet City seems set for a boom thanks to imminent transport upgrades too, they said.

Vietnam rolls out "red carpet" for investors in seaports

"Minister of Transport Nguyen Van The affirmed that the ministry will coordinate with localities to roll out the red carpet for international and domestic enterprises to invest in building and improving Vietnam's seaport system."

[Nhandan](#)

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