



VIETNAM REAL ESTATE MARKET NEWS

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FDI poured into real estate sector doubles

[VIR](#)

Real estate sector attracted USD 3.5 billion in FDI the first nine months of this year, accounting for nearly 19% of total FDI that the country lured in the period, coming second among sectors in terms of FDI attraction. According to Foreign Investment Agency under the Ministry of Planning and Investment (MPI), as of September 20, registered FDI totalled 18.7 billion USD, down 15.3 % on year.



Townhouse prices double in HCMC

[Vnexpress](#)

Average townhouse prices in Ho Chi Minh City have nearly doubled from a year ago to US\$12,300 per square meter, property consultancy Cushman & Wakefield said. New supply quadrupled to 450 units in six projects, 86% of them in Thu Duc City, it said in a note.



Vingroup chairman sets up joint property investment company [Vnexpress](#)

Vietnam's richest man Pham Nhat Vuong has established a new company, VMI JSC, which offers to split a Vinhomes property into 50 smaller pieces for investors to buy. The buyer of each of these pieces will be certified of their asset and earn profit should the property value go up.



1,000-ha urban area to HCMC's east to welcome residents by year end [Vnexpress](#)

Aqua City smart eco-urban area was built and developed into a closed "all-in-one" complex. The project, which has the advantage of connecting to HCMC's east, is surrounded by 32 kilometers of river and is expected to start operating and welcome residents at the end of 2022.



Developers eager to cultivate funding in industrial real estate

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As industrial real estate is considered an attractive investment channel, several enterprises are beginning to focus more funding on the sector. Vietnam Rubber Group (VRG) is completing its restructuring scheme for 2021-2025 to submit to the Committee for Management of State Capital at Enterprises. Currently, VRG manages nearly 492,000 hectares of rubber plantations, in the Southeast and Central Highlands.

Vietnam's GDP projected at 7% in 2022: AMRO

The ASEAN+3 Macroeconomic Research Office (AMRO) has joined many international organisations in revising up Vietnam's GDP growth this year thanks to the country's strong performance since early this year and success in containing inflation.

[Vietnamplus](#)

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