

2020

WEEK 42

11th OCT-17th OCT

Vietnam would remain the only country with positive growth among five major economies in ASEAN, and its economic expansion would rebound to 6.7% in 2021, according to the IMF's October 2020 World Economic Outlook Update

HOUSING PRICES KEEP RISING IN HCMC ON LACK OF SUPPLY



GLP plans \$1.5 bln Vietnam investment to ramp up business

SINGAPORE – Asia's biggest warehouse operator, GLP, is targeting a \$1.5 billion investment in Vietnam over three years via a new venture to tap rising demand for logistics facilities in the Southeast Asian country. Even before the novel coronavirus pandemic, Vietnam and other low-cost Asian countries had seen increased business from international manufacturers looking to diversify supply chains away from China.

(Source: tuoitrenews.vn)



Developers eager to build large-scale coastal urban areas

Developers eager to build large-scale coastal urban areas to meet surging demand. Seizing on the growing demand for second home ownership, more developers have been making large investment in large-scale coastal urban areas. This was stressed at the Coastal Appeal seminar held by VIR this morning in Ho Chi Minh City. The event saw the participation of regulators, experts, and businesses looking for new opportunities in the coastal real estate market.

(Source: vir.com.vn)



Binh Duong industrial parks prepare for growing FDI flows

Binh Duong Province, which is a major destination for foreign investment, has been focusing on developing industrial parks. The parks are quickly building technical infrastructure: since the start of this year businesses have invested VND146 billion (US\$6.3 million) in infrastructure, 3.8 per cent more than in the same period last year.

(Source: vir.com.vn)



Hanoi new apartment supply hits 5-year low

Hanoi's Q3 new apartment supply fell 60 percent year-on-year to a five-year low of 3,100 units as Covid-19 hampered new launches. The supply shortage has caused prices to rise 10 percent year-on-year to \$1,500 per square meter, Savills data shows. In the best case scenario, apartment sales in the capital city is estimated at 20,000 units this year, nearly half of last year.

(Source: vnexpress.net)



Housing prices keep rising in HCM City on lack of supply

The prices of properties with land in Ho Chi Minh City increased by 15 percent in the third quarter from the same period of last year due to lack of new supply, according to a report by property consultancy JLL. HCM City - The prices of properties with land in Ho Chi Minh City increased by 15 percent in the third quarter from the same period of last year due to lack of new supply, according to a report by property consultancy JLL.

(Source: vir.com.vn)

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