



VIETNAM REAL ESTATE MARKET NEWS

2022, Week 42, 10thOCT-16thOCT



Law revised to apply market-based approach in valuing land price

[Vietnamplus](#)

The draft revised Law on Land, which will be on the agenda of the National Assembly's meeting for the first time this month, is receiving a lot of attention from the public as it will remove the Government's land price framework to ensure market principles prices. The change is expected to significantly help the development of the real estate market and the economy.



Hanoi apartment rents on the rise

[Vnexpress](#)

Hanoi apartment rents increased by 8-16% in the third quarter, according to realty website Batdongsan. Demand increased by 13% from the previous quarter, and rents rose by 8-10% in and near the downtown area such as Hoan Kiem and Hai Ba Trung districts while in Cau Giay and Nam Tu Liem up 14-16%.



Rents surge in downtown Hanoi as retail recovers

[Vnexpress](#)

The recovery in the retail market post-Covid and the entry by foreign luxury brands have sent rents soaring in Hanoi, especially the downtown area. In a report CBRE Vietnam released Thursday, the property consultancy said rents increased by up to 39.5% year-on-year in the third quarter.



HCMC social housing prices double in five years

[Vnexpress](#)

The prices of social apartments in HCMC have surged to VND29-30 million (US\$1,234-1,276) per square meter from just VND13.8-18 million five years ago. Construction Minister Nguyen Thanh Nghi recently called for building a million houses by 2030 for industrial workers and people with low incomes.



Realty estate benefits from credit limit adjustment for banks

[Sgppnews](#)

Recently, the State Bank has increased credit limits for commercial banks, which is considered an optimistic signal, positively affecting the real estate market. The State Bank of Vietnam (SBV) extends the credit limit in 2022 for a number of credit institutions. Accordingly, the credit room limit is adjusted from 0.7 percent – 4 percent for different commercial banks.

Standard Chartered raises Việt Nam's 2022 GDP growth forecast to 7.5%

“We maintain our average 2023 inflation forecast at 5.5 per cent, expecting it to rise throughout next year, reaching around 6 per cent late next year. We see inflation as a threat to Việt Nam's continued recovery.

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Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

Ho Chi Minh Office

Add: FL 4th – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

Ha Noi Office

Room 704 – 7th Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN