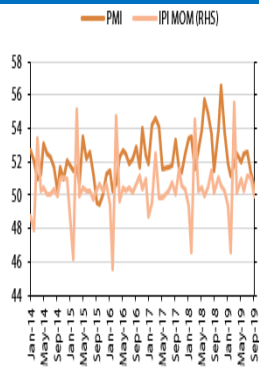


2019
WEEK 43
19th OCT - 25th OCT

A “HAPPY ENDING” IS NOT EASY



Expert warns of slowing industrial activities on GDP growth

According to VDSC, Vietnam's headline PMI from Markit's survey and month-on-month IPI indicated slowing industrial activities in September, potentially causing negative impacts on GDP growth in the remaining months of the year. The last time the month-on-month IPI fell and the PMI was as low as 50.5 in September, GDP growth of the first and second quarters in 2016 slowed to 5.5%. This was despite the fact that Vietnam's nine-month GDP recorded its best in 9 years at 6.98%.
(HANOITIMES)

According to SBV, as of August, real estate loans expanded by **14.58%** against the end of 2018 and accounted for **19.14%** of total outstanding loans.



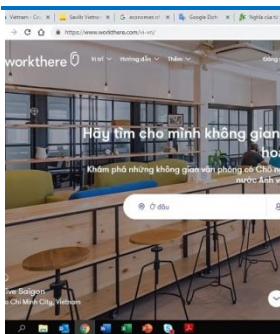
Gov't takes tighter control over large-size real estate projects

The Government will continue to tighten credit in the real estate industry, requiring the SBV to report to the Government quarterly in case of outstanding loans for a real estate firm or a realty project valued at more than VND5 trillion (US\$215.22 million). The SBV meanwhile is also required to monitor real estate firms or realty projects with outstanding loans of more than VND1.5 trillion (US\$64.56 million).
(VIR)



Vietnam's real estate market continues to attract foreign investors

According to KB Securities, more than half of Korean-won billionaires had expressed a desire to invest in real estate in Vietnam. According to CBRE, housing prices in Vietnam were attractive compared to their country. For example, the average price of high-end housing was about 2,000 USD per sq.m in Vietnam while the price of a similar product in the RoK was about 15,000-20,000 USD per sq.m.
(VIETNAMINSIDER)



Workthere platform opens for flexible office spaces in Vietnam

Originally launched in the UK in February 2017 through Savills consultants, Workthere has since expanded to eight countries globally with local teams in Singapore, Germany, France, Spain, Ireland, the Netherlands, the US, and now Vietnam. Workthere will provide a listing service for flexible workspaces and leasing services for landlords, operators, and occupiers.
(VIR)



Nha Trang property developer cancels contracts with 20 foreigners

Khanh Hoa Province has ordered a real estate developer to terminate 20 contracts selling apartments to foreigners. The company, which is also based in Nha Trang, had not obtained the local government's permission to allow foreign ownership in the project.
(VNEXPRESS)

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