## VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



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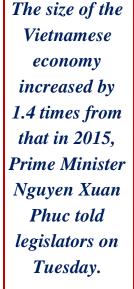
#### OVER US\$ 840M POURED IN BINH DUONG INDUSTRIAL ZONE IN THE FIRST 9M



#### Suzuki mulls launch of car assembly line in Vietnam

Japanese carmaker Suzuki is considering the launch of a tourist car assembly plant in Vietnam in the hope of carving out a portion of the growing Southeast Asian market, according to Toshiyuki Takahara, general director of Suzuki Vietnam. Vietnam is regarded as a major market for the Japanese firm that has responded to the growing economy by introducing several new vehicle models in the last few years.

(Source: tuoitrenews.vn)





#### German Firm studies \$1.5 bln offshore wind farm in central Vietnam

Binh Dinh Province has given approval to a German company to study the possibility of building the country's second offshore wind power plant. PNG AG will carry out a year-long study for a \$1.5-billion wind power plant in the districts of Phu Cat and Phu My. The company, which has over 20 years of experience in renewable energy, had earlier proposed building a 500-700-MW power plant in the province, its first project in the country.

(Source: vnexpress.net)



# \$30M GPPD energy battery factory comes into operation in Binh Phuoc

The handover ceremony of the GPPD factory project between the general contractor - WorldSteel Group and the investor - GPPD Energy Co., Ltd. took place at Becamex Industrial Park in the Southern province of Binh Phuoc on October 19, 2020. GPPD factory project is built in Becamex Industrial Park - Binh Phuoc, invested by GPPD Energy Co., Ltd. with 100% investment capital of Singapore.

(Source: sggpnews.org.vn)



#### Over \$840M poured into industrial parks in Binh Duong

The Industrial Zone Authority in the Southern Province has just announced that a total of US\$840.5 million has been poured into the IZ in the first nine months. The amount accounting for 40% compared to 9M last year makes up 67.9% of the province's total foreign direct investment. 75 projects have received investment registration certificates while 56 projects received more investment and 157 projects registered to raise capital and buy shares

(Source: <u>sggpnews.org.vn</u>)



### Ho Chi Minh City "thirsts" for social housing

With Southern Industrial Belt, Ho Chi Minh City "thirsts" for social housing. In Ho Chi Minh City, the demand for affordable housing is very large, but in 2016-2019, only about 14 social housing projects with 10,255 units were put into use, while the real demand is 10 times bigger: about 134,000 units. However, until now, the land bank that Ho Chi Minh city has reserved for social housing is very small.

(Source: vir.com.vn)

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