

**2020**

**WEEK 43**

18<sup>th</sup> OCT-24<sup>th</sup> OCT

*The size of the Vietnamese economy increased by 1.4 times from that in 2015, Prime Minister Nguyen Xuan Phuc told legislators on Tuesday.*

**OVER US\$ 840M POURED IN BINH DUONG INDUSTRIAL ZONE IN THE FIRST 9M**



**Suzuki mulls launch of car assembly line in Vietnam**

Japanese carmaker Suzuki is considering the launch of a tourist car assembly plant in Vietnam in the hope of carving out a portion of the growing Southeast Asian market, according to Toshiyuki Takahara, general director of Suzuki Vietnam. Vietnam is regarded as a major market for the Japanese firm that has responded to the growing economy by introducing several new vehicle models in the last few years.

(Source: [tuoitrenews.vn](http://tuoitrenews.vn))



**German Firm studies \$1.5 bln offshore wind farm in central Vietnam**

Binh Dinh Province has given approval to a German company to study the possibility of building the country's second offshore wind power plant. PNG AG will carry out a year-long study for a \$1.5-billion wind power plant in the districts of Phu Cat and Phu My. The company, which has over 20 years of experience in renewable energy, had earlier proposed building a 500-700-MW power plant in the province, its first project in the country.

(Source: [vnexpress.net](http://vnexpress.net))



**\$30M GPPD energy battery factory comes into operation in Binh Phuoc**

The handover ceremony of the GPPD factory project between the general contractor - WorldSteel Group and the investor - GPPD Energy Co., Ltd. took place at Becamex Industrial Park in the Southern province of Binh Phuoc on October 19, 2020. GPPD factory project is built in Becamex Industrial Park - Binh Phuoc, invested by GPPD Energy Co., Ltd. with 100% investment capital of Singapore.

(Source: [sggpnews.org.vn](http://sggpnews.org.vn))



**Over \$840M poured into industrial parks in Binh Duong**

The Industrial Zone Authority in the Southern Province has just announced that a total of US\$840.5 million has been poured into the IZ in the first nine months. The amount accounting for 40% compared to 9M last year makes up 67.9% of the province's total foreign direct investment. 75 projects have received investment registration certificates while 56 projects received more investment and 157 projects registered to raise capital and buy shares

(Source: [sggpnews.org.vn](http://sggpnews.org.vn))



**Ho Chi Minh City "thirsts" for social housing**

With Southern Industrial Belt, Ho Chi Minh City "thirsts" for social housing. In Ho Chi Minh City, the demand for affordable housing is very large, but in 2016-2019, only about 14 social housing projects with 10,255 units were put into use, while the real demand is 10 times bigger: about 134,000 units. However, until now, the land bank that Ho Chi Minh city has reserved for social housing is very small.

(Source: [vir.com.vn](http://vir.com.vn))

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**Singapore Office**  
Add: Level 11 - Tower 1, Marina Bay Financial Centre,  
8 Marina Boulevard, Singapore 018981

**Ho Chi Minh City Office**  
Add: FL 4th - Phuong Long Building  
506 Nguyen Dinh Chieu - Dist 3 - Ho Chi Minh City

**Ha Noi Office**  
Add: Room 704 - 7th Floor - Ford Thang Long Building  
105 Lang Ha - Dong Da District - Ha Noi

Email: [info@asiainvest.com.sg](mailto:info@asiainvest.com.sg) Website: [www.asiainvest.com.sg](http://www.asiainvest.com.sg)