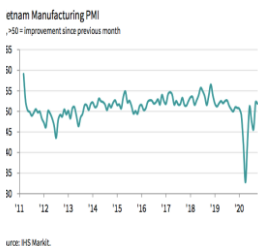


2020
WEEK 44
25th OCT-31th OCT

A ROBUST AND STABLE BASE FOR VIETNAM INDUSTRIAL PROPERTY GROWTH

Vietnam's factory activity continues recovering. The Country PMI Index posted 51.8 in October, down marginally from 52.2 in September, according to Nikkei and IHS Markit.



Vietnam property luring foreign manufacturers

At Vietnam Industrial Property Forum in 2020 held by VIR, experts highlighted Vietnam as a most attractive spot for enterprises seeking industrial property. The total supply of ready-built factories and warehouses in the north reached 2.1 million square metres, up 25.3 per cent on-year. For the south, the figure is 2.7 million sq.m, up 28.2 per cent on-year. Meanwhile, there are 2.9 million sq.m of ready-built warehouse space, up 11 per cent against 2019.

(Source: tuoitrenews.vn)



HCM City plans extensive urban development along metro route

Ho Chi Minh City's authorities are drafting design and construction plans for urban areas along the first metro route, which is slated to become operational at the end of 2021. The municipal People's Committee has set up a team to study policies to exploit public lands along the line, which runs between Ben Thanh Market in District 1 and Suoi Tien Theme Park in District 9.

(Source: vietnamplus.vn)



A robust and stable base for industrial property growth

The region's industrial property market is witnessing one of the hottest periods ever. Paul Tonkes, Cushman & Wakefield's director of logistics and industrial services, shares his assessment of the potential and how capital flow will be driven into this area. Despite the dire situation in central Vietnam that is facing extreme floods, the country is otherwise getting full marks for its overall performance amid the pandemic and is poised to be the new de facto leader of ASEAN.

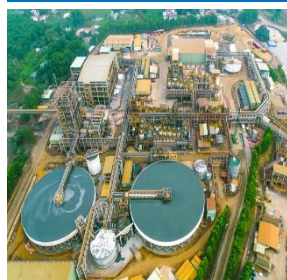
(Source: vir.com.vn)



Industrial estate rents surge in HCMC, Hanoi

Third quarter industrial land rents in Ho Chi Minh City and Hanoi have surged two and 1.7 times year-on-year, respectively. This is higher than the 20-30 percent average growth seen in other localities in southern and northern Vietnam, Le Trong Hieu, director of office, industrial and logistics service of CBRE Vietnam said at a recent forum.

(Source: vnexpress.net)



Mitsubishi spends \$90mn buying 10% of Vietnam hitech material firm

Mitsubishi Materials Corporation (MMC) has decided to inject US\$90 million into Masan High-Tech Materials (MHT) to own 10 percent, or nearly 110 million shares, in the unit of Vietnamese conglomerate Masan Group. MMC will subscribe for the 109,915,542 newly-issued common shares via a private placement.

(Source: tuoitrenews.vn)

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