VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



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Upward trend persists for M&A in real estate

UPWARD TREND PERSISTS FOR M&A IN REAL ESTATE

The recent trend of transferring sub-projects to other developers in largescale real estate complexes is considered one of the efficient ways to bring many benefits to developers, investors, and buyers. According to Ben Gray, director of Capital Markets at Cushman & Wakefield Vietnam, "The process itself is relatively straightforward with investors and developers considering counterparty risk being the first hurdle to overcome." (*Source: vir.com.vn*)

The Regional *Comprehensive* **Economic Partnership** (RCEP) was signed virtually by 15 countries including Vietnam on Sunday afternoon and is now considered the world's *largest free trade* agreement that will bring great benefits to all member countries.



Hanoi short of premium office space

Companies in Hanoi are struggling to find Grade A office space in the downtown area because of limited supply. Major Grade A office buildings in the downtown district of Hoan Kiem are recording 95-100 percent absorption rates due to high demand in the capital city, according to a recent report by real estate consultancy Savills. The Covid-19 pandemic has not caused major impacts on office demand in the capital city , the report said.. (*Source: vnepress.net*)



Japanese firm invests in big energy project in Khanh Hoa

Japanese firm J-Power is taking necessary procedures for the investment of a nearly 3.2 billion USD Van Phong Combined Cycle Gas Turbine (CCGT) Power Plant project in Van Phong Economic Zone in the southcentral province of Khanh Hoa. The 3,000MW plant is scheduled to be built in Ninh Thuy industrial park with a total area of about 40 hectares, divided into two phases.

(Source: <u>vietnamplus.vn</u>)



Japanese property giant sets foot in northern Ecopark

Nomura Real Estate Development Co., Ltd. (a subsidiary of Nomura Real Estate Holdings in Japan) has just announced participating in a condominium project at the Ecopark mega-urban area. The project will be conducted under phase two of the Ecopark project with 3,000 units, covering an area of 40,000 square metres. The construction and handover of the condominium project will be completed in 2024-2025.

(Source: <u>vir.com.vn</u>)



Viet Nam's industrial real estate is predicted to continue to grow in the next 5-10 years with a new wave of investment, opening up opportunities for the country to participate in the global supply chains. According to forecasts of experts and investors, the economy of Viet Nam will continue to grow in 2021, and will even achieve double growth if the US economy recovers, because at that time, there will be a wave of investment into Viet Nam. . (*Source: chinhphu.vn*)

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