

2019

WEEK 47

16th NOV - 22th NOV

Việt Nam's growing tourism industry and a thriving economy have drawn interest in the country's hotel and resort market.

According to JLL, during 2019-21, Đà Nẵng, particularly, expects to add 9,479 rooms to current supply, of which 81.8% are projected to be in the upscale and midscale segments.

TOURISM TO BOOST HOTEL REAL ESTATE SEGMENT



Property firms outpace banks in bond issuance

HCMC – Real estate enterprises outpaced banks to issue the largest volume of corporate bonds last month, according to a newly released report by SSI Securities Corporation.

Specifically, property firms issued more than VND9.3 trillion (US\$400.9 million) worth of bonds in October, accounting for nearly 55% of the total amount.

(TheSaigonTimes)



Heated hospitality segment for M&As

Merger and acquisition activity is growing across Asia Pacific's real estate market, and in Vietnam, there are signs that institutional investors are continuing to increase their allocations in the industry.

Since 2006, Ho Chi Minh City has accounted for a quarter of all M&A deals, followed by Hanoi at 23%. Danang and Phan Thiet, two resort cities on the central coast, accounted for 7% each, while Phu Quoc and Dalat reached less than 3%.

(VIR)



HCMC ranked first in RE development prospect in 2020

Ho Chi Minh City has been rising in the real estate investment rankings for the past five years and it is now rated Asia Pacific's top city for development and third for investment prospect, according to Emerging Trends in Real Estate report published recently by PwC.

Industrial real estate rents rose by double digits year-on-year in the first half of 2019 in several Vietnamese provinces, according to Savills research, including 54.6% in Binh Duong and 31.1% in Tay Ninh, northwest of Ho Chi Minh City.

(TheLeader)



Hanoi announces housing projects for foreigners

The Hanoi Department of Construction has announced a list of 16 housing projects in which foreigners can buy. The Housing and Market Management Department reported that by 2017 there were just 800 foreigners with certificates of ownership for property in Vietnam compared to around 400,000 foreigners living and working in Vietnam.

(DTInews)

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