

2020

WEEK 47

15th NOV-21st NOV

The International Monetary Fund has revised upward its forecast for Vietnam's 2020 GDP growth by 0.8 percentage points to 2.4 percent, to be among world's highest in 2020.

VIETNAM TO SEE BOOM OF INDUSTRIAL PROPERTY SUPPLY NEXT YEAR: SAVILLS



Real estate inventories see decline: ministry

The ministry recently announced a report on the country's housing and property market in the third quarter of the year. Statistics from the ministry showed the total estate inventories of listed property firms in Hanoi and HCMC by the end of 2019 were estimated at US 809M. The inventories have been mainly in the high-end segment, condotel, resettlement houses and projects located far from the city centre.

(Source: vietnamplus.vn)



Vietnam to see boom in supply of industrial property next year: Savills

Vietnam will see strong growth in industrial property next year due to higher demand for industrial parks as business expand production or relocate out of China, according to Savills Vietnam. In terms of land supply, Dong Nai province is planning eight additional IZs, including four new IZs in Long Thanh and four other IZs in Phuoc Binh, Tan Hiep and Binh An communes, according to the Savills' Vietnam industrial white paper 2020.

(Source: nhipcadautu.vn)



Chinese firms dominate industrial land investment: report

Chinese manufacturing companies accounted for 88 percent of \$1.57 billion poured into Vietnam's industrial parks in the first nine months, showing an increasing shifting trend to Vietnam. Among 20 key investments in the north and south regions, 15 were made by companies from mainland China, Taiwan or Hong Kong, according to a recent report by real estate consultancy Savills.

(Source: vnexpress.net)



Apartment prices continue to rise in major cities

Apartment prices in Hanoi and Ho Chi Minh City continued to rise in the third quarter, going up by 0.24 percent and 0.35 percent from the previous quarter. According to the Ministry of Construction, lower-end apartments in Hanoi, often built in developing suburban areas like Dong Anh, Gia Lam and Ha Dong, have a high absorption rate of around 70 percent.

(Source: vnexpress.net)



Up to 16,000 foreigners buy housing in Vietnam in last five years

Between 14,000 and 16,000 foreigners have bought housing in Vietnam since July 2015, mostly from China, the Republic of Korea, Japan, Taiwan (China), and Singapore, the Ho Chi Minh City Real Estate Association (HoREA) estimates. It cited figures from 17 major property businesses in the country as showing that 12,335 foreigners have bought housing from them since July 2015.

(Source: vietnamplus.vn)

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