

2020

WEEK 48

22nd NOV - 28th NOV

FOXCONN TO INVEST US\$270 M IN VIETNAM FOR PRODUCTION EXPANSION: NIKKEI



Vietnam northern industrial property: Demand stays robust despite prolonged pandemic

Tenants are given opportunities to evaluate and secure land from distance thanks to intensified investment in online platforms. Demand for industrial property in the northern region of Vietnam in the third quarter this year remained strong amidst the prolonged pandemic, according to leading professional real estate services and investment management firm JLL.

(Source: hanoitimes.vn)



M&A remains favorite channel for real estate developers in Vietnam

More transactions are expected to happen in the near future if market transparency improved and flexibility from investors becomes stronger. Real estate businesses continue the traditional channel of the capital market through merger and acquisition (M&A) activities despite slowdown in the first three quarters this year, said real estate and investment management firm JLL.

(Source: hanoitimes.vn)



Foxconn to invest US\$270 million in Vietnam for production expansion

Foxconn plans to expand production in Vietnam with an investment of around US\$270 million, Nikkei reported. Rival companies such as Taiwanese electronics manufacturer Pegatron and contract manufacturer Wistron have also decided to expand into Vietnam, with the latter planning to invest US\$1 billion to build a manufacturing complex at the Nam Dinh Vu industrial park in the northern city of Haiphong.

(Source: viereader.com)



HCMC to approve two more sections as key ring road

Two sections of HCMC's Ring Road 2 running a total of six kilometers are set to be approved at a cost of \$630 million next month. One section runs 3.5 kilometers from Phu Huu Bridge in District 9 to the Binh Thai Intersection on Hanoi Highway in Thu Duc District. The second will start at the end of the first at the Binh Thai Intersection and run 2.5 km to the Linh Dong Fork on Pham Van Dong Road in Thu Duc District.

(Source: vnexpress.net)



Mitsubishi Materials invests \$90 million for 10 per cent stake in Masan High-Tech Materials

Masan High-Tech Materials Corporation (MHT), a subsidiary of Masan Group, on November 27 announced it has wrapped up a strategic alliance in the tungsten industry with Japan's Mitsubishi Materials Corporation (MMC) with an objective to develop a leading, high-tech tungsten materials platform.

(Source: vietnamnews.vn)

Vietnam achieved a trade surplus of \$20.1 billion in the first 11 months of 2020 as exports to the U.S. and China increased sharply. Exports grew by 5.4 percent to \$254.6 billion and imports by 1.5 percent to \$234.5 billion, according to the General Statistics Office.

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