

VIETNAM INDUSTRIAL REAL ESTATE OFFERING VISION FOR FOREIGN EXPANSION



Property sector poised for strong recovery in 2022

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The strict lockdown situation has taken the wind out of the sails of the property market in the south but experts predict this sector will rebound swiftly in 2022. In Q3, 2021, HCMC condo market witnessed a sharp drop in both new launches and sales volume, a five-year low.

Vietnam urged to stay ahead of the game in FDI attraction

The growing competition among developing countries for foreign direct investment has revealed many of the disadvantages of Vietnamese industrial zones and the need to upgrade their facilities to attract more investors.

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Industrial real estate offering vision for foreign expansion

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Overseas investors continue to pour capital into the industrial real estate sector, showing their trust in Vietnam's potential. With the total investment capital of \$817M, the Becamex VSIP Binh Thuan complex covers an area of 5,000ha, with 3,000ha designed for an IZ and the remainder for an urban area in the central province.



Over 96 percent of companies in Ho Chi Minh City's industrial zones resume production [Nhandan](#)

More than 96% out of 1,412 companies located in industrial and export processing zones in HCMC have resumed operations with up to 80% of the total number of labourers back to work. The stability in the direction of the economy for more than a month has helped foster the investment inflow into the southern city.



Demand for industrial lands sluggish

[Vnexpress](#)

Industrial land rentals are rising slower this year than in the last three years as Covid-19 restrictions slow investors' anticipated relocation from China, Savills Vietnam said. In the north, Hanoi saw no growth in rents this year, while Hai Duong and Hai Phong posted increases of 3 percent and 4 percent, according to the real estate consultancy's Vietnam Industrial Whitepaper 2021.



Hung Yen collaborates with Japanese firm in expanding industrial park

[Vietnamplus](#)

The northern province of Hung Yen will cooperate with Japan's Sumitomo Corporation in the implementation of the third phase of Thang Long Industrial Park II expansion project under a memorandum of understanding exchanged on Nov 25 within the framework of the official visit to Japan by PM Pham Minh Chinh. The IZ has so far attracted 105 foreign-invested projects with a total registered capital of nearly \$3 B.

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