

2019
WEEK 49
30th NOV - 06th DEC

According to a survey, in 2015, the number of real estate brokers involved in selling projects in HCMC was **10,000** but had surged to **60,000** by the end of 2018.

HCMC AGENT: WHO MOVED MY CHEESE?



Real estate agents quit in droves as HCMC market decelerates

Around 3,000 to 4,000 real estate agents in HCMC have quit their jobs between January and November as new housing supply dwindles. According to experts, most of the real estate brokers have decided to proactively leave the market instead of competing for a thinning slice of the pie. Supply of new housing in HCMC has dropped 60% this year.
(VNEXPRESS)



VNREA: Real estate woes seen looming next year

According to VNREA, the market in 2020 is likely to face multiple challenges. The risk ratio of loans for the real estate sector has been adjusted upward 200% from 150%, causing banks to be increasingly cautious about offering loans to real estate firms. In addition, some legal bottlenecks and complicated procedures on planning, construction and site clearance have made life hard for property developers.
(THESAIGONTIMES)



China investment in Vietnam surges amid trade war

In 11M/2019, FDI commitments totaled USD31.8 billion, up by 3.1% year-on-year. FDI from Hong Kong and mainland China to Vietnam increased by 3.9-fold and 2-fold year-on-year respectively, amid the escalation of the ongoing US – China trade tensions. Hong Kong took the lead with USD6.69 billion. South Korea came second with USD5.73 billion, while Singapore with USD4.47 billion at the third place.
(VIETNAMNET)



MOC: Vietnam to regulate condotels soon

In April 2019, PM Phuc required the MOC to draft regulations on the standards and operation of condotel. The Ministry of Culture, Sports, and Tourism needs to issue regulations on the management of condotels while the Ministry of Science and Technology is tasked with issuing guidelines on land ownership for condotels. All the documents must be completed in December to create a legal framework for condotels.
(HANOITIMES)



Initial costs in green apartments are offset later

According to VGBC, many developers have joined the sustainable development movement by promoting green apartment buildings. Despite the challenges, green buildings bring a lot of benefits, such as saving electricity and water costs, reducing operating costs, improving air quality and the environment, increasing comfort, contributing to environmental protection, and building a business's image.
(REALTIMES)

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