

2020

WEEK 49

29th NOV-5th DEC

JAPANESE RETAIL GIANT TAKASHIMAYA TURNS TO VIETNAM MARKET



Interest rate for home loans forecast to stay low in 2021

Interest rates for home loans are expected to be kept at a low level next year to stimulate demand for real estate, which coupled with macro-economic recovery and an increase in supply is hoped to promote the housing market's development, according to VNDirect. Since the outbreak of the COVID-19 pandemic in January, the State Bank of Vietnam (SBV) has slashed rates three times, in March, May and October to aid economic recovery.

(Source: vietnamplus.vn)



Keppel launches \$600-million fund to invest in Vietnam

Keppel Capital Holdings in collaboration with Keppel Land Limited has launched a Vietnam-focused real estate fund with a target fund size of \$600 million. The fund has achieved its first closing of \$400 million, including co-investment commitment from a global institutional investor. When fully leveraged and invested, the fund will potentially have assets under management of approximately \$1 billion.

(Source: theleader.vn)



Japanese retail giant Takashimaya turns to Vietnam real estate market

Japan's retailer Takashimaya has turned to property development in Vietnam with commercial and office projects as the company's next engine for growth amid Covid-19 pandemic, Nikkei reported. It is investing 1.3 billion yen (\$12.5 million) into the construction and operation of a K-12 school there in cooperation with Edufit International Education, a Vietnamese school operator.

(Source: nhipcaudautue.vn)



M&A market in Vietnam witnesses big deals despite Covid-19

Despite the Covid-19 outbreak causing a negative impact on the global economy, the nation's mergers and acquisitions (M&A) market has witnessed transactions valued at approximately US\$500 million. Economic experts predicted amid Covid-19 development, there will be new waves in M&A 2020 market such as purchase of industrial parks, M&A in hotel chains and M&A in restaurant chains.

(Source: sggpnews.org.vn)



Money still pours into real estate

Although the capital source for the real estate market has become tighter and tighter, the latest report by the State Bank of Vietnam (SBV) shows that the total credit outstanding balance of the whole economy is VND8.3 quadrillion; of which, credit in the real estate field is about VND1.6 quadrillion, accounting for nearly 20 percent of the total credit outstanding balance of the whole economy..

(Source: sggpnews.org.vn)

Vietnam has improved the trade connectedness to rank fifth in the world, according to a recent report by logistics giant DHL. With a score of 83 points, Vietnam ranked behind Singapore (92), the Netherlands (92), Belgium (91) and Malaysia (84).

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