

## FOREIGN FIRMS OPTIMISTIC ABOUT VIETNAM WAREHOUSE SECTOR



### Foreign firms optimistic about the potential of Vietnam's warehouse sector [Vietnamplus](#)

According to Lance Li, CEO of BW Industrial Development JSC, despite the negative impacts of the COVID-19 pandemic, Vietnam continues to be an attractive destination for foreign investors, especially those operating in the warehouse sector thanks to its advantage of geographical location and skilled labor force.

**Vietnam's  
manufacturing  
continues  
improving**

The Vietnam Manufacturing PMI ticked up to 52.2 in Nov. from 52.1 in Oct., signalling a second successive modest improvement in business conditions following a period of decline caused by the fourth wave of the COVID-19 pandemic earlier in the year, according to IHS Markit.

[Vietnamplus](#)



### A pivotal time to capture tourism property potential [VIR](#)

Talking with VIR, Dr. Sapon Pornchokchai, president of the International Real Estate Association in Thailand and Thai Appraisal & Estate Agents Foundation, noted that foreigners remain extremely interested in owning apartments in the likes of Hanoi and Ho Chi Minh City.



### No affordable apartments launched in HCMC

[Vnexpress](#)

No affordable apartments were launched in HCMC in October, while the high-end segment dominates new supply, showing an imbalance in the market. Of the 371 new apartments launched across five projects, Grade A accounted for 79% according to a report by real estate developer DKRA Vietnam.



### Warehouse sector transforms misfortune into opportunity [VIR](#)

As several industries have been hit hard by the COVID-19 pandemic, the warehouse sector has turned the challenges into opportunities. Modern, multi-story warehouses are also on track to be rolled out faster in the next few years, particularly around Hanoi and Ho Chi Minh City, where land prices are high and strategic locations are in short supply.



### Singaporean firms share experience in developing factory workers' housing [Vietnamplus](#)

Singaporean experts have shared experience in developing workers' accommodations in industrial parks with Vietnam during a recent meeting with officials from the Ministry of Construction... A 4.0 industrial park integrated with residential and non-industrial zones would smooth the way for production and prevent supply chains from being disrupted, even if there are COVID-19 outbreaks.

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.

#### Singapore Office

Add: Level 11 – Tower 1, Marina Bay Financial Centre – 8 Marina Boulevard – Singapore 018981

#### Ho Chi Minh Office

Add: FL 4<sup>th</sup> – Phuong Long Building – 506 Nguyen Dinh Chieu – District 3 – HCMC

#### Ha Noi Office

Room 704 – 7<sup>th</sup> Floor – Thang Long Ford Building – 105 Lang Ha – Dong Da Dist. – HN