VIETNAM REAL ESTATE INVESTMENT NEWS HIGHLIGHTS



ROBUST 2020 FOR LOGISTICS REAL ESTATE

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Robust 2020 for logistics real estate as pandemic spurs demand Explosive e-commerce growth amid the Covid-19 pandemic has been a factor in 182,000 square meters of new warehousing space released in Vietnam's key provinces this year, reported JLL. JLL expects Vietnam's logistics real estate to grow another 14-16 percent in the next three years because supply is still deemed insufficient in the key southern logistics hubs of Dong Nai, Binh Duong and Ho Chi Minh City. (Source: vnexpress.net)

Vietnam climbed nine places from last year to 33rd in the list of the world's 100 most valuable brands compiled by **Brand Finance**, a U.K. consultancy.





Demand for cold storage facilities grows with e-commerce popularity

HCM CITY — Cold storage might soon become a rising star in the logistic sectors, property market researcher Jones Lang LaSalle (JLL) Vietnam has said. It told a seminar held last week to discuss trends in logistics that investors are already partial to cold storage facilities after online grocery sales skyrocketed during the pandemic, requiring more refrigerated warehouses close to buyers.

(Source: vietnamnews.vn)

Hanoi to turn Hoa Lac into sci-tech hub

The new urban area is expected to become a driving force for socioeconomic development of suburban districts. The Hoa Lac new urban area on the outskirts of Hanoi will become a science and technology urban center as Vietnam seeks to advance its economy and reduce population density pressure on the downtown of the capital city. (Source: <u>hanoitimes.vn</u>)



With the runaway growth of urbanisation and the real estate sector in recent years, renovation and construction of green and energy-efficient buildings has become a key trend in Vietnam, even though the true concept of going green is still vague. A "green" building is deemed one that, in its design, construction, and operation, reduces or eliminates negative impacts and can create positive impacts on the climate and natural environment. (Source: vir.com.vn)



Vietnam sees signs of recovery in hospitality segment: Savills

Vietnam has started to see recovery in the hospitality segment, according to Savills Vietnam. October saw the highest occupancy levels in Hanoi and HCM City since the second quarter of the year. In Hanoi, average occupancies over the past two months were up almost 35 percent. Nha Trang and Phu Quoc also have seen higher occupancies, especially over weekends.

(Source: vietnamplus.vn)

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