



VIETNAM REAL ESTATE MARKET NEWS

2022, Week 48-51, 28thNOV-25thDEC



Interest subsidy to homebuyers recommended to revive market

[Vnexpress](#)

The Ho Chi Minh City Real Estate Association has called for providing a 2% loan subsidy to buyers of homes costing up to US\$84,800. The subsidy should be provided starting next year and for the entire loan tenure but should not be effective after December 31, 2023, it said. The association also proposed other solutions to ease the issues plaguing the housing market.



Industrial property an outlier within a weakening market

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According to data from the Housing and Real Estate Market Management Agency under the Ministry of Construction, in Q3, 2022, the occupancy rate of industrial parks remained high, especially for ready-built and rental demand. The occupancy rate was about 83% in the Northern provinces and 84% in the South.



Unveiling bright spots in the property market

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The property market faces 2023 with predictions of recovery and high growth. Industrial and office real estate are the two categories with the most potential. According to Savills specialists, the industrial transfer from China to Vietnam continues apace.



Interest rate for social housing loans to be raised to 5% in 2023

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The interest rate for social housing loans will be lifted to 5% from the current 4.8% from 2023, a decision by the State Bank of Vietnam. The new interest rate will be applied for loans used for social housing projects and commercial ones with an area of under 70 m² and 634 USD per square metre.



Real estate for rent - bright spot in 2022

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The domestic rental market had a bright start in 2022, although it began to decline in the second quarter, according to batdongsan.com.vn, Vietnam's leading real estate trading website. Demand for rental properties in both cities recovered well in 2022 but HCM City witnessed a stronger recovery with the level of interest in rental properties increasing by 103% compared to the beginning of the year, while in Hanoi it was 63%.

HSBC ups Vietnam growth forecast to 8.1%

HSBC has raised its 2022 growth forecast for Vietnam from 7.6% to 8.1%, a prediction that if manifested would make the country the second fastest growing economy in ASEAN behind Malaysia. Samsung and LG both recently announced to increase investment in Vietnam over the next few years.

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