

2020

WEEK 05

26th JAN - 31st JAN

According to JLL, 30,000 – 35,000 apartments are expected to be launched officially in HCMC this year, mainly contributed by Vinhomes Grand Park project.

THE MOST AUSTERE TET IN FIVE YEARS



Austere Tet for real estate brokers as bonuses plummet

A sluggish housing market in 2019 has delivered the lowest Lunar New Year bonuses in five years to many real estate brokers. According to a real estate broker in HCMC, salaries and bonuses at his company were the lowest points in the past half-a-decade since he entered the industry, so he and his family are embracing austerity for this Lunar New Year.

(VNEXPRESS)



High uncertainties remain for HCMC apartment market

According to JLL, HCM City's real estate market would continue to fall into hardship during 2020. Strong apartment demand in the city is set to carry on and will boost the price further across all sectors. However, the demand in the high-end segment, especially from investors, is likely to slow down in the long term as their already-high price level and low rental yield make it a less attractive investment.

(VIETNAMINSIDER)



HCMC condo market sees falling supply

According to CBRE, HCMC's condominium recorded a significant fall in new launch supply and new pricing levels across the market in 2019. Product features and marketing campaigns were used effectively by developers, however, to attract buyers during this period of limited supply. The licensing issue and tightening credit continue to be the main challenges for the condominium market in 2020.

(VNECONOMICTIMES)



With new barrier, real estate credit is expected to flow more slowly

With Circular 22, which took effect on January 1, the risk coefficient in lending to the property sector has been raised from 150% to 200%. The ratio of short-term funds that can be used for medium and long-term loans will be lowered from the current 40% to 30% by September 2022. Analysts believe that the new regulation will have big impact on the real estate credit, with VND1,500 trillion worth of outstanding loans to date.

(VIETNAMNET)



Hundreds of millions of USD await to enter Vietnam's realty market

According to JLL, the Vietnamese real estate market at all segments continues showing its appeal to foreign investors, and hundreds of millions of USD are waiting to be poured into the market. Particularly, investors from Japan, the Republic of Korea, Singapore, and an increasing number of investors from China, are showing their interest in the affordable housing segment in the Southeast Asian country.

(VIR)

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