



MARKET IN 2020 IS IN FOG



Foreign reserves of Vietnam surged 2.5 times against 2015

According to SBV, the country's foreign reserves stood at USD73 billion by the end of October. The amount purchased this year is much higher than the USD 11 billion it bought in 2017 and the USD 6 billion in 2018. The USD/VND exchange rate and the foreign exchange market have been stable while the liquidity of the market has been good throughout the year.

(VIETNAMINSIDER)



Resort real estate lost ground in 2019

From a hot real estate trend for over three years, 2019 marked the fall from favor for condotels – controversies and protests dogged the sector. Once eager investors who had jumped on the condotels wagon discovered that the promises of guaranteed returns and even greater profits were a mirage, they hit the streets in protest, and a lot of shortcomings were highlighted.

(VNEXPRESS)



Real estate situation differs across Vietnam

While HCMC is trying to play it safe with urban real estate development, Vietnam's provincial cities are witnessing billion-dollar projects established by private investors. For example, Binh Dinh Province since August 2019 has been seeing 15 licensed projects with VND36,000 billion (about USD1.5 billion) in capital. Subsequently, experts cannot seem to predict a clear future for the market in 2020.

(SGGPNEWS)



Vietnam's real estate market may suffer a decline in 2020

2019 was a tough year of the real estate market when many projects remained stagnant. However, the situation may be even more serious in 2020. The demand is very high, while real estate developers don't have products to sell. A series of real estate projects have been frozen. As a result, land and apartment prices have been pushed up. Meanwhile, real estate developers suffer as investment costs have increased.

(VIETNAMNET)



Foreign investment in real estate shots up

Additional foreign investment inflows in real estate went up during 2019 while credit in the sector bucked a downward trend, signaling its reduced heavy reliance on bank loans. This year saw a slowdown in real estate loans which accounted for 60% of the total capital inflows into the sector, while the rest came from other sources including domestic private firms, FDI, corporate bonds, and stocks, aggregated to USD10.341 billion.

(VIETNAMNET)

Foreign direct investment (FDI) pledged to Việt Nam surpassed **US\$38 billion** this year, marking a **10-year high** and representing a year-on-year increase of **7.2 per cent**.



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