

**2020**

**WEEK 52**

20<sup>th</sup> DEC - 26<sup>th</sup> DEC

**VIETNAM EMERGES AS TOP DESTINATION FOR GLOBAL INVESTORS IN 2020**



**Vietnam emerges as top destination for global investors in 2020**

Given uncertainties surrounding the US – China relations and the serious Covid-19 situations globally, Vietnam has become a logical choice in the eyes of investors. Vietnam’s Ministry of Planning and Investment in September revealed Taiwan-based Pegatron, manufacturing partner of the world’s major tech firms such as Microsoft, Apple or Sony, has also planned to invest US\$1 billion to build a manufacturing complex at Nam Dinh Vu industrial park in the northern city of Hai Phong.

(Source: [hanoitimes.vn](http://hanoitimes.vn))



**Vietnam aims to raise average housing floor area per person**

Vietnam’s average housing floor area per person in 2020 was only 24sq.m, failing to meet the set target of 25 sq.m, according to an official from the Ministry of Construction. This is the only target that has been missed, while the others have been fulfilled, said Deputy Construction Minister Nguyen Thanh Nghi at a conference of the ministry in Hanoi on December 26.

(Source: [sggpnews.org.vn](http://sggpnews.org.vn))



**More Japanese firms to leave China for Vietnam: Ambassador**

Vietnam is the top choice for Japanese companies looking to diversify their supply chains, the Japanese Ambassador to Vietnam has said. Twenty two Japanese enterprises eligible to receive subsidies from its government to move production facilities from China have chosen Vietnam. “Vietnam is the top choice for Japanese companies looking to diversify their supply chains,” Mr. Takio noted .

(Source: [hanoitimes.vn](http://hanoitimes.vn))



**Japanese developer Tokyu to develop a shopping mall in Binh Duong**

Japanese developer Tokyu Corp. will build a large-scale shopping centre featuring an outlet of major Japanese retailer AEON in Binh Duong, near Ho Chi Minh City in southern Vietnam. Tokyu announced that the shopping mall, tentatively named SORA gardens SC and located in Binh Duong New City in Binh Duong province, some 30 kilometres north of Vietnam's most populous city, will open in the spring of 2023.

(Source: [vir.com.vn](http://vir.com.vn))



**German enterprise invests US\$100M in a factory in Binh Dinh**

On December 22, Mr. Nguyen Phi Long, Chairman of the People’s Committee of Binh Dinh Province said that the province and the German Leonhard Kurz Group had signed a memorandum of understanding to promote the development of the industrial industry in the province, following the direction of high technology, modernity, and environmental friendliness.

(Source: [vietnaminsider.vn](http://vietnaminsider.vn))

*Prime minister approves funding for eight border gate economic zones. These border gate economic zones (EZs) are Mong Cai in Quang Ninh, Dong Dang-Lang Son in Lang Son, Lao Cai, Cao Bang, Cau Treo (Ha Tinh), Lao Bao special economic-trade zone (Quang Tri), Moc Bai (Tay Ninh), and An Giang.*

Intended recipients should consider this material as for reference only. The Information Provider bears no responsibility for any loss related to the use of this information. The information is subject to change without notice. Recipients should obtain their own independent advice.