

2020
WEEK 06
01stFEB - 07thFEB

According to experts, Vietnam will enter a period of golden population. The rate of labor in the service and manufacturing sector increased, **25%** of the population was between the ages of 10 - 24, the average age was about 30 years old.

THE nCoV HITS VIETNAM



Coronavirus outbreak hits Vietnam tourism

The nCoV outbreak in China has already been causing large shocks to global travel and tourism and Vietnam is no exception. The first and most obvious impact would be the expected drop in Chinese travelers who made up the largest proportion of foreign tourists to Vietnam in 2019, accounting for over 30%.

(VOV)



Real estate brokers leave the market

The six-fold increase in the number of real estate brokers was attributed to the hot development of the real estate market in 2016-2018. During these years, many projects were launched into the market, which attracted workers from many business fields. At present, thousands of real estate brokers have had to leave the market, which has cooled down.

(VIETNAMINET)



Vietnam to see new FDI trend in real estate

Investment in real estate sector through capital contribution would avoid risks to newcomers who know little about the market and law. Vietnam is likely to see waves of FDI into real estate sector in 2020 through capital contribution and share purchase. Indeed, FDI into this sector through capital contribution and share purchase reached a record high of USD 1.75 billion in 10M/ 2019, soaring 235% on year.

(VOV)



Foreign capital flows into affordable housing market in 2020

Scarcity of clean land and high prices are preventing foreign capital inflows to Vietnam's real estate market. According to JLL, there are currently hundreds of millions of dollars waiting to be invested in all real estate segments. However, investors from Japan, South Korea, Singapore and China are paying much attention to affordable housing. However, access to potential projects is limited.

(BAOMOI)



Local property market to recover this year

According to property experts, the domestic real estate market will recover this year. Market demand and prices would likely rise. More finances would be made available by the banking system, thanks to stable development over the past three years. At present, housing supply is limited in Ha Noi and HCMC, with the main supply being middle and high-end housing.

(VIR)

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